

5 November 2021

Subject: Quarter 3/2021 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

(MB)

	AUTO		OEM		EA PART		OTHER		TOTAL	
	Q3/21	Q3/20	Q3/21	Q3/20	Q3/21	Q3/20	Q3/21	Q3/20	Q3/21	Q3/20
Revenue	216	179	1,848	1,224	918	584	0	0	2,982	1,987
Operating profit	19	23	84	24	71	86	-7	-4	167	129
% Operating profit	9%	13%	5%	2%	8%	15%	-	-	6%	7%
Financial costs									-20	-17
Income tax expenses									-9	-16
Profit for the period									138	96
Non-controlling interests									-4	-1
Profit to Owners of the Company									134	95

1. AUTOMOTIVE

1.1 Revenue increased by 37 million baht

1.1.1 The Auto-Pipe group had revenues increased by 63 million baht. Automotive customers, who had slowed down due to the impact of the Covid-19, started to recover and release orders for new models.

1.1.2 The Auto-Plastic group had revenues decreased by 26 million baht. The motorcycle customers were affected by the covid-19, resulting in lower productivity with only one work shift. However, the customers started to recover; called for the slowed-down orders and started normal production in mid-October 2021.

1.2 Operating profit decreased by 4 million baht due to the decrease in profit of the Auto-Plastic group is larger than the increase in profit of the Auto-Pipe group. The new models of Auto-Pipe also had high price competition.

2. OEM

2.1 Sale increased 624 million baht. due to: 1) TV orders increased from last year 2) an adjustment in the selling price of Toolbox products to be suitable for the cost structure 3) Heat Pump customers placed more orders than the previous year, which were affected by the covid-19 and 4) Thai baht is depreciated compared to the same quarter of the previous year.

2.2 Operating profit increased by 60 million baht due to increased revenue.

3. ELECTRICAL APPLIANCE PARTS

3.1 Revenue increased by 334 million baht due to higher raw material prices, resulting in a higher sales value.

3.2 Operating profit decreased by 15 million baht. In 2021, the appropriation budget for bonuses was set at the same level as before the COVID-19 pandemic, and there were expenses in preventing and protecting employees from the virus. In 2020, reducing and controlling expenses in accordance with the situation.

4. Financial costs increased by 3 million baht due to loans from financial institutions for investment and working capital.
5. Income tax expenses decreased by 7 million baht due to the use of various tax privileges such as corporate income tax exemption of BOI, donations that can be converted into a double expense, and capital increase expenses that can be used as tax expenses.
6. Net profit of 134 million baht, equal to earnings per share of 0.42 baht/share.

Yours Faithfully,

Mr.Rattapoom Nuntapatawee

Senior Managing Director