

9 November 2021

Re: The explanation for the change in operation of Quarter 3/2021

To: The President
The Stock Exchange of Thailand

The explanation to the interim financial statements as of 30 September 2021 of Team Precision Public Company Limited and subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 600 million baht for the third quarter of the year 2021. It was increased by 184 million Baht or 44% comparing to the same quarter of previous year. The main factor was increase of product orders from United States Asia and Europe.

The Company’s gross margin of this quarter was 16 % of sales comparing with 10 % of the same period in the previous quarter since the increased sales were more than the fixed costs.

The Company had a net profit of 64.8 million baht in this quarter or 11% of total revenue compared to the net profit of 16 million baht or 3.9 % of total revenue for the same quarter in previous year.

Yours sincerely,

Mrs.Suratn Petchmunee

Company Secretary