



UMS./EXS./024-21

November 9, 2021

Subject : The third quarter of 2021 Financial Statement of Unique Mining Services Public Company Limited

To : President  
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the third quarter (July – September) of 2021 and 2020 as follows;

### **Statements of Comprehensive Income**

In the third quarter of 2021, the Company's total revenue was Baht 47.37 million and net loss was Baht 12.21 million compared to the same period of 2020 where total revenue was at Baht 34.23 million and net loss was Baht 14.36 million. The increase of 2021 revenue was at 38.39% compared to the same period of 2020.

The Company recorded total cost in the third quarter of 2021 at Baht 44.55 million increasing Baht 14.25 million or 47.03% compared to the same period of 2020 at Baht 30.30 million.

The Company recorded gross profit in the third quarter of 2021 at Baht 2.82 million or 5.95% of total revenue compared to the same period of 2020 of which the gross profit was Baht 3.94 million or 11.51% of total revenue.

Selling expenses in the third quarter of 2021 was Baht 1.52 million or 3.21% of total revenue compared to the same period of 2020 at Baht 1.67 million or 4.88% of total revenue.

Administrative expenses in the third quarter of 2021 was Baht 9.25 million or 19.53% of total revenue compared to the same period of 2020 at Baht 10.57 million or 30.88% of total revenue.

Finance costs in the third quarter of 2021 was Baht 4.47 million or 9.44% of total revenue compared to the same period of 2020 at Baht 6.34 million or 18.52% of total revenue.

### **Statements of Financial Position**

As at September 30, 2021, the Company's total assets was Baht 631.28 million, decreasing at Baht 203.74 million or 24.40% compared to as at December 31, 2020 at Baht 835.02 million;

- Cash and cash equivalents was at Baht 22.58 million compared to as at December 31, 2020 at Baht 246.51 million, decreasing Baht 223.93 million or 90.84%, as a result of repayment of short-term borrowings from related parties including its accrued interest.
- Trade receivables was at Baht 37.78 million compared to as at December 31, 2020 at Baht 19.79 million, increasing Baht 17.99 million or 90.90%, as a result of an increase of sales.
- Other receivables was at Baht 9.23 million compared to as at December 31, 2020 at Baht 2.92 million, increasing Baht 6.31 million or 216.10%, as a result of an increase of prepaid expenses.
- Other current assets was at Baht 5.38 million compared to as at December 31, 2020 at Baht 2.57 million, increasing Baht 2.81 million or 109.34%, as a result of an increase of bidding guarantee.
- Other non-current assets was at Baht 5.28 million compared to as at December 31, 2020 at Baht 2.54 million, increasing Baht 2.74 million or 107.87%, as a result of an increase of deposit from service fee.

The Company recorded total liabilities as at September 30, 2021 at Baht 446.35 million, decreasing at Baht 163.09 million or 26.76% compared to as at December 31, 2020 at Baht 609.44 million;

- Short-term loans from financial institution was Baht 16.50 million compared to as at December 31, 2020 at Baht 10.00 million, increasing Baht 6.50 million or 65.00%. The use of such loan was for working capital of the Company.
- Trade payables was Baht 21.17 million compared to as at December 31, 2020 at Baht 7.66 million, increasing Baht 13.51 million or 176.37%, as a result of an increase of coal price.
- Other payables was Baht 15.84 million compared to as at December 31, 2020 at Baht 50.04 million, decreasing Baht 34.20 million or 68.35%, as a result of repayment of accrued interest to related parties.
- Short-term borrowing from related parties was Baht 380.00 million compared to as at December 31, 2020 at Baht 530.00 million, decreasing Baht 150.00 million or 28.30%, as a result of principal repayment to related parties.
- Other non-current liabilities was Baht 2.32 million compared to as at December 31, 2020 at Baht 1.07 million, increasing Baht 1.25 million or 116.82%, as a result of an increase of retention deposit.



The Company shareholders' equity as at September 30, 2021 was at Baht 184.93 million, decreasing at Baht 40.65 million or 18.02% compared to as at December 31, 2020 at Baht 225.58 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)  
Acting Chief Executive Officer  
and Chief Financial Officer