



MPIC/012/2021

- Translation -

9 November 2021

Subject: Submit the 3rd Quarter Financial Statement ended 30 September 2021 and clarification for the change of operating result more than 20%

Attention: The President of the Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited ("the Company") would like to submit the 3rd Quarter Financial Statement ended 30 September 2021 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. and approved by the Board of Directors of the Company on meeting No.4/2021 held on 9 November 2021, and also clarify the change of operating performance of the company more than 20% as follow:

#### Revenue

Total Revenue of the Company and subsidiaries for the 3rd Quarter ended 30 September 2021 when comparing with the previous year in the same period decreased from THB 61.55 million to THB 1.88 million in amount of THB 59.67 million or 96.94%. The main reasons are from new waves of Coronavirus Disease 2019 (COVID-19) epidemic which affect Movie Theaters to temporarily closed according to the Measure of the Thai Ministry of Public Health's Center for Disease Control and the Order of the Centre for COVID-19 Situation Administration (CCSA) since 26 April 2021, in the previous year there are similar case that affect movie theaters to temporarily closed but could reopen on 1 June 2020 which resulting in 3rd Quarter 2021 income are mainly from distributing films through many channel.

#### Cost of sales and services

Cost of sales and services of the Company and subsidiaries for the 3rd Quarter ended 30 September 2021 when comparing with the previous year in the same period decreased from THB 34.95 million to THB 1.13 million in amount of THB 33.83 million or 96.78% consistent with the revenue.

#### Selling and Administrative Expenses

Selling and Administrative Expenses of the Company and subsidiaries for the 3rd Quarter ended 30 September 2021 when comparing with the previous year in the same period decreased from THB 20.65 million to THB 12.36 million in amount of THB 8.29 million or 40.15% because of decreased in selling expenses and the expected credit losses.

#### Net Loss Company's operation

Net Loss of the Company's operation for the 3rd Quarter ended 30 September 2021 when comparing with the previous year in the same period decreased from net profit in amount of THB 1.76 million to net loss in amount THB 12.49 million or decreased THB 14.25 million or 807.81% because of the reasons described above.

Please be informed accordingly.

Yours sincerely,

- Signed -

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary