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9 November 2021

Subject Clarification on the operating results of the unaudited but reviewed consolidated financial statements for the third quarter of 2021  
Bangkok Post Public Company Limited

To The President  
The Stock Exchange of Thailand  
93 Ratchadaphisek Road, Dindaeng, Dindaeng  
Bangkok 10400

Bangkok Post Public Company Limited (“the Company”), would like to report the operating results of the unaudited but reviewed consolidated financial statements for the third quarter of 2021 that consolidated net profit before income tax of the Company for the third quarter of 2021 was 67.8 million baht compared to 73.3 million baht the same period last year. If excluding gain from debt restructuring amounted to 92.3 million baht, consolidated net loss attributable to equity holders of the Company will be 24.5 million baht, loss decreased 48.8 million baht or 66.6 percent. This is mainly due to an operating structural adjustment and an ongoing cost control measures.

In addition, the Company would like to clarify the operating results as follows;

Consolidated sales and service income for the third quarter of 2021 was 106.6 million baht compared to 126.2 million baht the same period last year, decreased 19.6 million baht or 15.5 percent. The main reason is from the printing revenue which decreased from the customer’s behavior spending on online media, and the overall economic slowdown from the crisis situation from the epidemic of the Covid-19 virus. Accordingly, consolidated print and advertising revenue for the third quarter of 2021 was 65.4 million baht compared to 70.0 million baht the same period last year, decreased 4.6 million baht or 6.6 percent.

Consolidated cost of sales and services for the third quarter of 2021 was 87.7 million baht compared to 126.7 million baht the same period last year, decreased 39.0 million baht or 30.8 percent due to the reduction in newspaper and magazines production cost to suit the changing sales.



Consolidated selling and administrative expenses for the third quarter of 2021 was 40.3 million baht compared to 54.2 million baht the same period last year, decreased 13.9 million baht or 25.6 percent due to an ongoing cost control measures.

The Company has continually adjusted business operations in order to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. However, the crisis situation from the epidemic of the Covid-19 virus has caused most advertising clients to delay their advertising expenditure in various media, including print media, and that has a significant impact on the Company's total sales and services income. Nonetheless, the Company still receives good financial support from various financial institutions and able to pay interest and repay principal on time.

In addition, the Company will try to maintain the newspaper customer base, expand content distribution on online channels, including controlling and reducing unnecessary operating costs and expenses continuously.

Please kindly be informed accordingly.

Yours faithfully,

*Vasint Chotirawi*

(Mr. Vasint Chotirawi)

Chief Financial Officer and Company Secretary

