

GREEN32/2564

5th November, 2021

Subject : Notification of the Company's Operation for Q3/2021 (changes exceed 20%) (amendment)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the nine months period ended September 30th, 2021 and 2020, The consolidated financial statements had total revenues 132.71 million Baht , show a net profit 48.11 million Baht , compared with the previous year, in the same period , the consolidated financial statements had totals 99.13 million Baht , net profit 12.20 million Baht respectively compared with the same period year net profit increase of 35.91 million Baht or 294.34% .

Due to the increase income from real estate sales, Dividends received from the investments in financial assets and gains on fair value measurement of financial assets

Details as follows:

1. Revenues from operations

Income for the year periods of the nine months period ended September 30th, 2021 and 2020 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2021</u>	<u>2020</u>	<u>Different</u>	<u>%</u>	<u>2021</u>	<u>2020</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	66.33	67.66	(1.33)	(1.97)	6.22	6.80	(0.58)	(8.53)
Revenue from sales and installation	3.20	9.75	(6.55)	(67.18)	3.20	9.75	(6.55)	(67.18)
Revenues from rental and services	8.02	7.92	0.10	1.26	10.27	10.25	0.02	0.20
Revenues from sales	20.00	5.21	14.79	283.88	0.65	2.03	(1.38)	(67.98)
Interest revenue	6.73	4.82	1.91	39.63	8.10	9.93	(1.83)	(18.43)
Profits from other financial assets	13.76	1.42	12.34	869.01	13.76	1.42	12.34	869.01
Dividend	13.30	0.23	13.07	5,682.61	19.48	0.23	19.25	8,369.57
Other Income	1.37	2.12	(0.75)	(35.38)	1.22	1.93	(0.71)	(36.79)
TOTLE	132.71	99.13	33.58	33.87	62.90	42.34	20.56	48.56

Income for the three-month period From 1 July to 30 September 2021 and 2020, details are as follows:

(million baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2021</u>	<u>2020</u>	<u>Different</u>	<u>%</u>	<u>2021</u>	<u>2020</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	20.23	21.43	(1.20)	(5.60)	1.94	2.16	(0.22)	(10.19)
Revenue from sales and installation	0.22	9.75	(9.53)	(97.74)	0.22	9.75	(9.53)	(97.74)
Revenues from rental and services	2.88	2.97	(0.09)	(3.03)	3.38	3.70	(0.32)	(8.65)
Revenues from sales	11.27	2.28	8.99	394.30	0.00	0.69	(0.69)	(100.00)
Interest revenue	4.33	1.75	2.58	147.43	4.49	3.06	1.43	46.73
Profits from other financial assets	0.00	1.16	(1.16)	(100.00)	0.00	1.16	(1.16)	(100.00)
Dividend	4.75	0.00	4.75	n/a	4.75	0.00	4.75	n/a
Other Income	0.53	0.25	0.28	112.00	0.53	0.23	0.30	130.43
TOTLE	44.21	39.59	4.62	11.67	15.31	20.75	(5.44)	(26.22)

2. Cost of sales and services

Cost of sales and services in the consolidated financial statements for the year periods of the nine months period ended September 30th, 2021 and 2020 were 59.58 Baht and 50.81 million Baht, respectively, increase by 8.77 million Baht or 17.26% when compared to the previous year during the same period due to the increase in the cost of installing solar power generation systems and the cost of selling real estate. which varies according to the income of each business.

Cost of sales and services for the three-month period From July 1 to September 30, 2021 and 2020, there were 23.78 and 23.85 million baht, respectively, a decrease of 0.07 million baht or 0.29% compared to the previous year during the same period. which varies according to the income of each business.

3. Cost of distribution and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the year periods of the nine months period ended September 30th, 2021 and 2020 were Baht 15.78 millions and 27.71 million Baht, a decrease of 11.93 million Baht or 43.05 % when compared to the same period last year. Because the cost of distributing products is reduced and the reversal of bad debt and allowance for expected credit losses to the Company.

Distribution costs and administrative expenses for the three-month period From July 1 to September 30, 2021 and 2020, there were 27.96 and 8.60 million baht, an increase of 19.36 million baht or 225.12% compared to the previous year during the same period. caused by loss from other financial assets of 31.22 million baht.

4. Equity of the owners

Owners of the parent for the nine months period ended September 30th, 2021 and 2020 has profit of 48.11 million Baht and 6.09 million Baht respectively, Profit increased 42.03 million Baht, or 690.71 % from the same period of last year. Because the company's business expansion in the renewable energy sector, the sale of equipment and installation, Gain on measurement fair value of financial assets, dividends received from investments in financial assets and there is no profit sharing from the operation of the subsidiary because there are not other shareholders.

In the three-month period From July 1 to September 30, 2021 and 2020, the parent company has a loss of 4.88 million baht and a profit of 3.36 million baht, respectively. The company has an increase in loss of 8.24 million baht or 245.24% compared to the performance of the year. before in the same period. This is due to an increase in loss on fair value measurement of financial assets. during the three-month period.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer