



(Translation)

Ref: GBX/P 012/2021

November 10, 2021

Subject : Reporting of the Company's Operating Result for Q3/2021 and 9M/2021

To : President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Globlex Holding Management Plc. No. 5/2021, held on November 10, 2021, has approved the reviewed financial statement for Q3 and 9M ended September 30, 2021. In Q3/2021 Globlex Holding Management Plc. and subsidiaries net profit was Baht 25.60 million, an increase of Baht 19.83 million or +343.67% comparing with Baht 5.77 million net profit for the same period of last year. As for 9M/2021, the net profit was Baht 108.75 million, an increase of Baht 94.12 million or +643.34% comparing with Baht 14.63 million net profit for the same period of last year.

The Company would like to clarify the reasons that the operating results for Q3/2021 and 9M/2021 have changed comparing with the same period of last year as the following;

1. Sales income of gold bars trading amount for Q3/2021 Baht 6,824.93 million, a decrease of Baht 8,374.60 million or -55.10% and cost of goods sold from gold bars trading amount Baht 6,823.62 million, a decrease of Baht 8,373.80 million or -55.10%. The Company had gross profit amount Baht 1.31 million. As for 9M/2021 sales income of gold bars trading amount Baht 26,444.93 million, a decrease of Baht 15,668.53 million or -37.21% and cost of goods sold from gold bars trading amount Baht 26,432.61 million, a decrease of Baht 15,643.76 million or -37.18%. The Company had gross profit amount Baht 12.32 million.

2. Securities' brokerage commissions from a subsidiary for Q3/2021 amount Baht 106.81 million, an increase of Baht 48.74 million or +83.93%. The derivative commissions from a subsidiary amount Baht 5.99 million, a decrease of Baht 5.13 million or -46.13%. As for 9M/2021, securities' brokerage commissions amount Baht 335.65 million, an increase of Baht 129.83 million or +63.08%. The derivative commissions from a subsidiary amount Baht 21.71 million, a decrease of Baht 21.19 million or -49.39%, due to the increase in the trading volume of securities of a subsidiary.

3. Fee and services income from securities from a subsidiary for Q3/2021 amount Baht 84.23 million, an increase of Baht 43.02 million or +104.39%. As for 9M/2021, fee and services income amount Baht 261.80 million, an increase of Baht 168.60 million or +180.90%, from increase income of fixed income products underwrite and arrangement and financial advisor.

4. Gain from securities and derivative trading for Q3/2020 amount Baht -4.26 million, a decrease of Baht 9.08 million or -188.38%. As for 9M/2021, gain from securities and derivative trading amount Baht 5.83 million, an increase of Baht 5.35 million or +1,114.58%.

5. The total operating and administrative expenses (excluded cost of goods sold from gold bars trading) for Q3/2021 amount Baht 191.50 million, an increase of Baht 72.15 million or +64.45%. As for 9M/2021 amount Baht 567.93 million, an increase of Baht 170.94 million or +43.06%, from the increase of employee benefit expenses and fees and services, as a result of higher revenue from securities business.

Please be informed accordingly.

Sincerely yours,

(Mr. Tharaphut Kuhapremkit)
Director and Managing Director