



GRATITUDE
INFINITE

GIFT64/23030

November 10, 2021

Subject: Clarification for the operating results for Q3/2021

Attention: President

The Stock Exchange of Thailand

Gratitude Infinite Public Company Limited ("the Company") would like to clarify the operating results for the third quarter of 2021 that changed from the same quarter of the year 2020 more than 20 percent as follows

The Company has revenue from sales for the three-month period ended September 30, 2021, amounting to 40.20 million baht and total revenue of 41.55 million baht when compared to the same period of the previous year. The revenue from sales decreased by 28.36 million baht or 41.37% and total revenue decreased by 27.35 million baht or 39.70% and the company had revenue from sales for the nine-month period ended on September 30, 2021, amounting to 112.80 million baht and total income of 116.00 million baht when compared to the same period of the previous year. Revenue from sales decreased by 249.94 million baht or 68.90% and total revenue decreased by 251.41 million baht or 68.43%.

The Company had a net loss for the three-month period ended on September 30, 2021 in the amount of 1.02 million baht when compared to the same period of the previous year. The net loss decreased by 0.61 million baht or 37.51% and the company had a net loss for the nine-month period ended on September 30, 2021 in the amount of 18.14 million baht when compared to the same period of the previous year. The net profit decreased by 41.73 million baht or 176.92%.

The main reasons for the decrease in revenue from sales, total income and net profit caused by the same root cause is that the demand for orders of the customer decreases from the overall economic recession from the COVID-19 epidemic. Moreover, the main products of the company are alcohol products, there is a higher competition in the market.

Please be informed accordingly,

(Miss Orraphin Phothisit)

Authorized Persons to Disclose Information