



บริษัท ไทยฟิล์มอินดัสตรี จำกัด (มหาชน)
THAI FILM INDUSTRIES PUBLIC COMPANY LIMITED

Ref. No. TFIS 39 /2021

November 11, 2021

Subject: Submission of Operation Result for three-month periods ended September 30, 2021

To: The President

The Stock Exchange of Thailand

Thai Film Industries Public Company Limited ("the Company") would like to submit the company's operation results in accordance with Financial Statement of Q3/2021 compared with Financial Statement of Q3/2020 as follow;

	Separate	
	2021	2020
Sales	79.76	-
Cost of Sales	(90.35)	=
Gross Profit Margin	(10.59)	-
Gain (Loss) from Sale of assets	-	(12.36)
Gain (Loss) from Exchange Rate	(0.04)	(0.07)
Other Revenue	1.43	1.44
Total Revenues	81.19	1.44
Selling and Administrative Expenses	(56.32)	(25.04)
Finance Cost	(0.10)	(32.85)
Gain (Loss) before Income Tax	(65.62)	(68.88)
(Expense) Income Tax	21.13	4.34
Gain (Loss) and total Comprehensive Income for the year	(44.49)	(64.54)
Basic Earnings (Loss) per Share (Unit: THB)	(0.003)	(0.032)

The Company would like to clarify the cause of change as follows:

1. Revenue

Due to the Company temporary suspended its production to improve machinery's and technology's productive efficiencies to enhance the competitiveness, the Company has started its production as planned and has foreseen a better financial result. For Q3/2021 the Company's revenue is THB 79.76 million.

2. Other Revenue

Other revenue for Q3/2021 amount THB 1.43 million decreased from the previous year by THB 0.01 million mainly due to increase from rental in amounting THB 0.10 million and interest earn in amounting THB 0.04 million and decrease in sale of scrap amounting THB 0.15 million.

3. Gross Profit

For Q3/2021, the Company reported gross loss margin was THB 10.59 million due to the Company has just started production line and had not achieved the sale target goal yet. In addition the pandemic of COVID-19 directly affects the delay of purchase from customers.

4. Contribution Cost and Admin and Management Expense

For the Q3/2021, Contribution Cost and Admin and Management expense was THB 56.32 million increased by THB 31.28 million compared to previous year due to distribution expense on sale increased, employee expense and other cost relate to operation.

5. Finance Costs

After operating preparation effecting to Finance costs from previous year was THB 32.85 million compared to Q3/2021 the Finance costs was THB 0.10 Million, decreased by THB 32.75 million due to the Company has restructured the debt using the default interest rate for accounting records. On December 28, 2020 the Company had fully paid all debts to Financial Institution and currently the Company has no debt from any Financial Institution and recognized profit from debt restructured amount THB 258.07 million. Thus, interest during Q3/2021 is from lease liabilities in accordance with Financial Reporting Standard NO.16 Lease Agreement.

Subject: Submission of Operation Result for three-month periods ended September 30, 2021 (continue)

6. Profit (Loss)

For Q3/2021, the Company's Net Profit was recorded net loss of THB 44.49 million compared with previous year with the net loss of THB 64.54 million. The net loss compared with the same period of the year decreased by THB 20.05 million mainly because on Q3/2021, the Company's Accounting method has been adjusted using Accounting Standard No.12 "Income Tax" which recognizes income tax revenue from spread of depreciation from re-appraisal asset value and depreciation from cost asset value in which derived value shall be calculated tax value. Thus results in revenue tax increase in amounting THB 20.90 million with is the major reason why the Company's in net loss has decreased.

Sincerely yours

Signed _____



(Mr. Teerachai Pornsinsirak)

Managing Director