



บริษัท กังยงอีเลคทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน กม.20 ต.บางไผ่ อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakan 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : http://www.mitsubishi-kye.com

A Group Company of



M.D. 107/2021

November 11, 2021

Subject : Disclosure of the information connected transaction

To : President of the Stock of Exchange of Thailand

Kang Yong Electric Public Company Limited hereby notify that the resolution of the Board of Directors' Meeting No.3/2021 on November 11, 2021, consider and approve the company entering into the connected transactions. The detail as followings:-

Information on Connected Transaction relating asset or service

1. Transaction Date : November 2021- March 2022

2. Connected Parties : Buyer : Kang Yong Electric Public Company Limited => KYE

Seller : Mitsubishi Electric Kang Yong Watana Co., Ltd. => MKY

3. Nature of the Transaction:

Air conditioners system at stator assembly room G.16CD has deteriorated from use along for a long time over 20 years and frequent breakdown problems. KYE need a replacement new air conditioners for reduce the breakdown time, saving maintenance cost, saving energy. New air conditioners system expanding from the current air conditioners system for connect the control center by Centralized Control system and there is a service provider "MKY", who has expertise in air conditioners installation by requesting approval to purchase 2 units of air conditioner model PE-25MYB, size 250,000 BTU.

4. Total Value of the Transaction:

Total value of air-conditioning and installation fee 3,287,000 baht, representing 0.04 % of the net tangible assets value (NTA as of June 30, 2021 = Baht 8,416.72 million). The cash payment of the whole amount after the installation is completed in March 2022.

The size of the transaction that is medium size, it is exceed 0.03% but not exceed 3% of NTA, pursuant the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E.2546. KYE must take following actions:-

- Seek approval from the Board of Directors' meeting.
- Report and disclosure of information of this transaction to the SET

5. Scope of interests of Connected Persons:

The Mitsubishi Electric Corporation is common major shareholder by holding share as followings: -

KYE : 9,048,020 shares or 45.70%

MKY : 57,700 shares or 48.04%

/ 6. Funding Source.....



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6. Funding Source:

Working capital.

7. Directors who have interest and/or connected persons did not attend and have no right to vote in this agenda:

<u>Name</u>	<u>Relevant</u>	<u>Shares holding</u>
1) Mr. Praphad Phodhivorakhun	Common Directors	170,970 shares
2) Mr. Praphon Potivorakun		204,115 shares
3) Mr. Kenichi Fujimoto		None
4) Mr. Takeshi Oshima	Representative of major shareholder	None
5) Mr. Tatsuo Ono		None
6) Mr. Takenori Adachi	Related person	None
7) Mr. Akira Nakamichi		None
8) Mr. Hitoshi Maruyama		None

8. Reasonableness of transaction:

1. Reduce maintenance breakdown of air conditioners system at stator assembly room G.16CD
2. Increase cooling efficiency of air conditioners system by increasing air flow rate and saving energy (274,339 baht/year)
3. Reduce maintenance cost (319,924 baht/year)
4. KYE has consider air conditioner specification, selling price, is suitable and meet the requirement. KYE has a compare with other service providers. Therefore, making the approve the connected transaction is a reasonable item.

9. Opinion the Board of Directors and Audit Committee:

- It is reasonable in the benefits that the company would receive and save costs for improvement. Also the price of the air conditioner system that is suitable for the business. Therefore, agreed to approve the entering into the connected transaction.
- Opinion of the Board of Directors and Audit Committee which is different -None -

Yours Sincerely,

Takenori Adachi

Vice Chairman of the Board of Directors

Corporate Strategic Planning Office

Tel. 02-337-2900 ext. 1150