



บริษัท ฟลอยด์ จำกัด (มหาชน)

FLOYD Public Company Limited

31/4 หมู่ 2 ซอยวัดส้มเกลี้ยง ถนนกาญจนาภิเษก ตำบลบางแม่นาง อำเภอบางใหญ่ จังหวัดนนทบุรี

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FLOYD/MAI/011/2564

11 November 2021

Subject: Management's Discussion of Financial Results for the third quarter ended September 30, 2021

Dear President

The Stock Exchange of Thailand,

Floyd Public Company Limited ("the Company") would like to explain the operating result for the third quarter of 2021 (ending 30 September 2021) compared to the same period of previous year. The details are as follows:

Unit: Million Baht	3 Month periods ending		Change Amount	
	30 September 2021	30 September 2020	Increasing (Decreasing)	%
Revenues from services	106.07	77.16	28.91	37.47
Other Income	0.55	0.07	0.48	685.71
Finance income	0.04	0.20	(0.16)	(80.00)
Gain(Loss) on revaluation of investments	(0.48)	0.00	0.48	100.00
Total Revenues	106.18	77.43	28.75	37.13
Cost of services	91.42	59.39	32.03	53.93
Administrative expenses Finance cost and Taxes	12.52	12.07	0.45	3.73
Net Profit (Loss)	2.24	5.97	(3.37)	(62.48)

In the third quarter of 2021, net profit of the Company was 2.24 Million Baht or equivalent to 62.48% decrease from the same period last year which is lower than the target set because the Company has been negatively affected by the new round of Covid-19 outbreak for the following reasons.

1. Revenue from services

The Company's revenues from services in the third quarter of 2021 was 106.07 Million Baht increased 28.91 Million Baht or increased by 37.47% from 77.16 Million Baht the previous year. The significant revenues changes consist of increase in revenue from low-rise projects, office building project and data center projects. With the impact of Covid-19 affecting the overall industry, the industry continues to slow down. The Company therefore had to adjust its.

2. Cost of service

In the third quarter of 2021, the cost of service was amount 91.42 Million Baht, representing a increase of 32.03 Million Baht or 53.93% from 59.39 Million Baht compared to the same period of previous year. The cost of service increased due to the increase in revenue from the price competition.

Please be informed accordingly.

Yours sincerely,

Floyd Public Company Limited

(Mr. Thosaporn Jittawera)

Managing Director

