

November 11, 2021

Dear Managing Director,
The Stock Exchange of Thailand

Re: Interim Financial Statements for the Fiscal Year Ended 30 September 2021

Referring to the Company's interim financial statements submitted to the Stock Exchange of Thailand regarding its operating results for the three-month and nine-month periods ended 30 September 2021 and 2020.

As per the quarterly report wherein net profit was Baht 79.54 million increased by Baht 60.11 million accounting to 309.30% as compared to the third quarter of 2020.

1. The revenue from sales and installation increased by Baht 417.93 million accounting to 58.43% whereas the steel cutting service increased Baht 9.71 million accounting to 16.55%. The continuity of the Covid 19 pandemic during the third quarter of 2020 had halted some of the automotive production causing sale volume and steel cutting service to drop. By the third quarter 2021, more people were vaccinated which slowed down the spread of the virus and boosted confidence of the business sector to resume their productions. As a result, economy was expanded coupled with the higher price of steel as compared to the previous year.
2. The cost of sales and services increased by Baht 339.43 million accounting to 48.74% due to the increasing amount and price of raw materials as well as production cost including the overtime, welfare, packaging, machines maintenance, and supplies used. The decreasing cost includes salary, sub-contractor wages, and spare parts, etc.
3. Other expenses increased by Baht 9.53 million account to 13.54% including:
 - Cost of sales e.g., salary, welfare, transportation increased by Baht 8.38 million accounting to 20.60%;
 - Administrative cost e.g., welfare, provision for employee benefit obligation increased by Baht 1.15 million accounting to 3.89%.
4. The financial cost increased by Baht 1.58 million accounting to 140.77% due to the increase of loan.

5. The corporate income tax increased by Baht 15.41 million accounting to 398.16%, due to the increase in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Boonchai Chiencharoenthanakij)

Senior General Manager

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