



FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL : (662) 815-7060 8163060-1 , 461-2100-1, FAX : (662) , 461-2102

บพจ. 188

REF.SET: 64-9

11 November 2021

Subject: Explanation of financial statements for the quarter of 3/2021

To: The President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for the third quarter of 2021 between July to September 2021 with the details below.

Summary of Income Statement for 3 months period			(Unit: Million Baht)	
Description	For the year		Changes	
	Year 2021	Year 2020	Amount	Percent
Revenue from Sales and Services	58.86	71.51	(12.65)	(17.69)
Cost of Sales and Services	52.77	64.01	(11.24)	(17.56)
Other income	3.08	2.84	0.24	8.45
Distribution costs	5.58	4.58	1.00	21.83
Administrative expenses	12.63	13.40	(0.77)	(5.75)
Financial cost	0.29	0.64	(0.35)	(54.69)
Profit and Loss	(9.33)	(8.29)	(1.04)	12.55

In the third quarter of 2021 The Company and its subsidiaries had total revenues of 58.86 million Baht, Decrease of 12.65 million Baht from the same period of fiscal year 2020 with total revenues of 71.51 million Baht or decrease of 17.69 percent. The reduced revenue was partly result of lower sales of Rubber Wood Sawn Timber business. Addition revenue from real estate business also decreased.

The Company and its subsidiaries had sales and service in 2021 in the amount of 52.77 million baht, a decrease of 11.24 million baht from the year 2020 with a costs of 64.01 million baht or a decrease of 17.56 percent, as a result of lower income. The Company and its subsidiaries had distribution costs in 2021 in the amount of 5.58 million baht, decrease of 1.00 million baht from the year 2020 which had expenses of 4.58 million baht or decrease of 21.83 percent.

For this reason, in the third quarter of 2021, the Company and its subsidiaries had a loss operating results of 9.33 million baht. While the third quarter of 2020, the Company and its subsidiaries had a loss operating results of 8.29 million baht, increase of 1.04 million baht or an increase of 12.55 percent.



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Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for 2021 between January to September 2021 with the details below.

Summary of Income Statement for 9 months period			(Unit: Million Baht)	
Description	For the year		Changes	
	Year 2021	Year 2020	Amount	Percent
Revenue from Sales and Services	159.98	197.94	(37.96)	(19.18)
Cost of Sales and Services	145.78	179.08	(33.30)	(18.60)
Other income	8.09	7.33	0.76	10.37
Distribution costs	16.33	14.34	1.99	13.88
Administrative expenses	46.98	42.66	4.32	10.13
Financial cost	1.01	2.01	(1.00)	(49.75)
Profit and Loss	(42.05)	(32.82)	(9.23)	28.12

From overall operations in the third quarter of 2021, the Company and its subsidiaries reported total revenues for the nine-month period ended September 30th, 2021 equivalent to 159.98 million Baht, a decrease of 37.96 million Baht from the same period of 2020 which had the total revenue 197.94 million Baht or a decrease of 19.18 percent and had a loss of 42.05 million baht, While in the third quarter of 2020, the operating results showed a loss of 32.82 million baht, an increase of 9.23 million baht or an increase of 28.12 percent.

Please kindly be informed accordingly,

Yours Faithfully

(Mr.Viboon Kosoltanawong)

CEO