

**บริษัท โกลบอล เซอร์วิส เซ็นเตอร์ จำกัด (มหาชน)**

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ELCIDGSC030/2021

Date : 11 November 2021

Subject : Clarification on the changes of nine months period end 30 September 2021 Operating results more than 20%

To : President  
The Stock Exchange of Thailand

Global Service Center Public Company Limited (“the Company”) had the resolution to establish subsidiaries on June 8, 2021 as follows :

- 1) Asset Agent & Real Estate Company Limited for operation of Real estate business, share capital of Baht 50 million, 100% hold by the Company.
- 2) Alliance Cannabiz Corporation Company Limited for operation of Hemp – Cannabis and related business, share capital of Baht 40 million, 100% hold by the Company.

The Company would like to inform that the Company has already disclosed the consolidated financial statements and the separate financial statements for nine months period end 30 September 2021 which has been reviewed by an external auditor. The Company would like to clarify the changes of operating results compared to the same period of the year 2020. Net loss increased 7,055,001 baht or 209.04%. The main reasons were as follows:

1. The Company and its subsidiaries had service income decreased 10,924,250 baht compared to the same period of the last year mainly from the increase of income from Call Center business in the amount of 2,151,064 baht or 6.06% from the increase business volume and income from Collection business decreased by 13,075,314 baht or 28.27% from the lower of Collection business volume. From the situation of epidemic of corona virus infection 2019 (COVID-19).
2. The Company and its subsidiaries had other income increased 137,007 baht compared to the same period of the last year mainly from the Social Security Office employer remedial programs in entities affected by state measures in highest-controlled areas.
3. The Company and its subsidiaries had a reduction in cost by 10,739,081 baht compared to the same period of the last year mainly from a decrease in personnel costs such as salary and incentive.
4. The Company and its subsidiaries had administration expenses increased 6,924,899 baht compared to the same period of the last year mainly from an increase in personnel expense such as salary and other welfare of supporting units.
5. The Company and its subsidiaries had an increase in a deferred tax by 42,948 baht compared to the same period of the last year mainly from a decrease in operating results.

The major changes of Balance Sheet were as follows:

1. Total assets of the Company and its subsidiaries decreased 10,823,177 baht compared to the last year due to a decrease in other current assets. Also, a refund of the deposit to cancel a memorandum of understanding to invest in other entity.
2. Total liabilities of the Company and its subsidiaries decreased by 408,283 baht compared to the last year due to a decrease in other payables accrued expense.
3. Shareholders' equity of the Company and its subsidiaries decreased by 10,414,894 baht compared to last year due to an increase in deficits resulting from the operating results of the period.

From the above reasons, the Company and its subsidiaries nine months net loss of 2021 ended at 10,429,894 baht compared to the same period net loss of 2020 at 3,374,893 baht, increased by 7,055,001 baht or 209.04%.

Please be informed accordingly.

Yours Sincerely,

(Miss Udomporn Aeimjoy)

Chief Financial Officer

Authorized Persons to Disclose Information