

Date 11 November 2564

**Subject:** Result of Operation of the company and its subsidiary for Ended of September 30, 2021

**To** : The Managing Director  
The Stock Exchange of Thailand.

**CC** : Corporate Finance  
The Securities and Exchange Commission, Thailand.

Asia Metal Public Company Limited would like to clarify the operating results for the consolidated financial statements for the 3rd quarter ended September 30, 2021 compared to the same period of the previous year, according to the details as follows

**Performance**

For the 3 month period ending of September 30, 2021		(Million Baht)
	Year 2021	% change YoY
Total income	1,796	62
Total cost	(1,624)	58
Share of profit from investments in associated companies	45	204
Income tax expenses	(49)	203
Net profit	167	619

In the 3rd quarter of 2021, the company's total revenue was 1,796 million baht, an increase of 62% compared to the same period last year. Sales revenue increased 63% due to higher steel prices compared to the same period last year.

The Company had total expenses of 1,624 million baht, an increase of 58% compared to the same period of the previous year. Cost of goods and services increased by 57% due to higher steel costs compared to the same period last year. Administrative expenses increased by 18 million baht, loss from exchange rate increased by 23 million baht.

Share of profit from investments in associated companies increased by 88 million baht or 204% compared to the same period last year, which loss from investment in an associated company of 43 million baht.

The Company had income tax expenses of 49 million baht, an increase of 33 million baht from the same period last year.

**Consolidated statement of financial position**

Asset	30 Sep '21	31 Dec. 20	increase (decrease)	%
Cash and cash equivalents	184	192	(9)	(4)
Trade accounts and other receivables	1,365	924	442	48
Inventories	1,007	987	20	2

Cash and cash equivalents decreased by 9 million baht from operating activities of 538 million baht, spent on investment activities 139 million baht from the purchase of machinery and investment in associated companies and spent on financing activities of 407 million baht from dividend payment to shareholders and repayment of loans.

Trade accounts receivable and other receivables increased by 442 million baht, partly due to an increase in sales of goods to Prime Steel Mill Co., Ltd. and the credit term was extended from 150 days to 165 days.

Debt	30 Sep '21	31 Dec. 20	increase (decrease)	%
Short-term loans from financial institutions	975	1,226	(251)	(21)
Trade and other payables	361	138	224	163
Accrued income tax	31	35	(3)	(10)

As of September 30, 2021, short-term loans from financial institutions decreased by 251 million baht or 21 percent due to the Company's financial liquidity. Therefore, PN and TR can be paid before the maturity date.

Trade and other payables increased by 224 million baht or 163%, mainly due to an increase in foreign trade payables from the purchase of raw materials and Company has purchased HRC coils from Prime Steel Mill Co., Ltd.

#### Financial Ratios

Financial Ratio	30 Sep '21	31 Dec. 20	increase (decrease)
liquidity ratio	1.9	1.5	0.4
Debt to Equity Ratio	0.5	0.7	(0.2)
Return on Assets	3.8	1.8	2.0
Return on Equity	5.8	3.1	2.7

Please be informed accordingly.

Yours Sincerely,



(Mr . Chusak Yongvongphaiboon)

Managing Director