

Management Discussion and Analysis for the operating results of the 3rd quarter of 2021

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the three-month period ended 30 September 2021 represented a profit from continuing operations of Baht 23.91 million. Compare to the same period of 2020, the profit was Baht 10.96 million and including, the loss from discontinued operations for the year 2021 of Baht 8.83 million, the group represented a profit attributable to owners of the Company of Baht 19.73 million. Compared to the same period of 2020, it showed a profit of Baht 12.50 million, a change of profit increased by 58%. The Company would like to clarify significant changes of Group's operation results due to total revenue for the three-month of 2021 was decreased by 4% compared to the same period of 2020. The mainly reason from the impact of the new wave of Coronavirus Disease 2019 (COVID-19) causing the group to be unable to organize event activities as planned. As the result, revenue from advertising, revenue from event activities decreased from last year. In addition, costs and expenses for the three-month of 2021 decreased by 12% compared to the same period of last year.

Conclusion:

The Group reported operations for the three-month period ended 30 September 2021 represented an operating profit attributable to owners of the Company of Baht 19.73 million. Compared to the same period of 2020, it showed a profit of Baht 12.50 million, a change of profit increased by 58%.