

11 November 2021

Managing Director

The Stock Exchange of Thailand

93 Ratchadaphisek Road, Dindaeng

Bangkok 10400, Thailand

Dear Sir,

Subject: Financial Statement and MD&A Quarter 3 Ending 30 September 2021

Thaivivat Insurance Public Company Limited (the “Company”) has provided a copy of Audited 3rd Quarter Financial Statement ended September 30, 2021 together with the Statements of Comprehensive Income, Statements of Cash Flows and Statements of Changes in Equity.

The Company has declared the operation results for the nine-month period ended September 30, 2021 increasing more than 20% as compared to the same period in 2020. The company’s underwriting revenue increased Baht 153.4 million or 12.2 percent due to the company has continuous products development by using new innovations in products design to facilitate and meet the insured needs together with the continuous sales promotion activities. Underwriting expenses and operating expenses, which increased by Baht 13.3 million or 1.1 percent from previous year, increase lower than the growth of underwriting revenue since the Company emphasizes on the application of Big Data and innovation to improve the management efficiency and a better risk screening system. And the Company's investment income increased by Baht 13.4 million from the same period last year, mainly due to an increase in dividend and interest income of Baht 10.4 million. And gain on sale of investments increased by Baht 16.0 million due to the decision to sell some equity investments. At the same time, profit from fair value adjustments decreased by Baht 13.0 million due to the situation of Coronavirus outbreak (COVID-19). From all aforementioned reasons, this results the Company’s performance increase of more than 20% from last year.

Best regards,

Jiraphant Asvatanakul

President & CEO