



INTEGRITY QUALITY SERVICE

SAHA-UNION GROUP

UNION PLASTIC PUBLIC COMPANY LIMITED

11/1 SOI SERITHAI 62, MINBURI, BANGKOK 10510 โทร. 346 Tel. 66-2-517-0109-14 Fax 66-2-5170529

November 11st, 2021

Subject : Management's analysis and explanation MD & A of quarter 3/2564

Change more than 20 percent

To : Managing Director and Manager of the Stock Exchange of Thailand

Union Plastic Public Company Limited (UP) would like to report the operating results according to the financial statements follow by quarter 3/2564 ended September 30th, 2021, changing more than 20 percent. The reasons are as follows:

1. The sales of plastic products increased by the auto part order from the major customers which compared to the same quarter of the previous year.
2. Mold sales was reduced which compared to the same quarter of the previous year. due to a decrease in the number of orders.
3. Gross margin was reduced due to the company still has fixed costs from depreciation of machine, buiding and equipment while sales was reduced.
4. Selling and administrative expenses slightly increased. Most of them are marketing expenses to increase sales foreigner marketing advisor.
5. Loss from investments in equity securities caused by changes in the fair value of investments in other non-current financial assets. which has been reduced according to the current economic trend.

Please be informed accordingly

Yours sincerely,

Mr.Suthin Phadetpai

Managing Director