

Ref.: SEAFCO-21-016

Date: 12th November 2021

Subject: Notification about the operation of the third quarter ended September 30, 2021

Attention: President

Stock Exchange of Thailand

Seafo Public Company Limited and Subsidiaries would like to report the comparison of the operation income for the third quarter ended September 30, 2021 with the same period in 2020, The significant effectively as follows:-

In consolidated financial statement of comprehensive income of Seafo company, net loss of the three-month and nine-month period in year 2021 were 57.07million baht and 35.09 million baht comparing with 23.37 million baht net profit and 189.62 million baht net profit at the same period in year 2020, decreasing 344.11% in three-month period and decreasing 118.50% in nine-month period. The significant effectively as follows:-

- 1.1 The revenue of the three-month and nine-month period in year 2021 were 201.69 million baht and 1,149.73 million baht comparing with 525.26 million baht and 2,126.72 million baht at the same period in year 2020, decreasing 61.60% in three-month period and decreasing 45.94% in nine-month period as the resulting pandemic Covid-19 and close the temporary camp of workers to stop construction for at least thirty days from 28 June 2021 to 2 August 2021 -
- 1.2 Cost of hire of work, sales of materials and services of three-month and nine-month period in year 2021 were 231.14 million baht and 1,096.49 million baht comparing with 465.75 million baht and 1,774.81 million baht at the same period in year 2020, decreasing 50.37% in three-month period and decreasing 38.22% in nine-month period.
- 1.3 Gross (Loss) Margin of the three-month and nine-month period in year 2021 were gross loss 14.60% and gross margin 4.63% comparing with gross margin 11.33% and 16.55% at the same period in year 2020, decreasing 149.49% in three-month period and decreasing 84.87% in nine-month period.

1.4 Administrative expenses and Financial Cost of three-month and nine-month period in year 2021 were 37.67 million baht and 109.30 million baht comparing with 34.69 million baht and 116.41 million baht at the same period in year 2020, decreasing 6.11% in three-month period and increasing expenses 8.58% in nine-month period.

For your information.

Sincerely yours,

SEAFKO PUBLIC COMPANY LIMITED.

(Dr. Narong Thasnanipan)

President