



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

TOR HOR.030/2021

November 12, 2021

Subject : Explanation for the changes of the operating results for the financial statement as of the 3rd Quarter of 2021 by more than 20%.

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 3rd Quarter of the year 2021 ended 30 September 2021 , details of which are as follows:

As of 3rd Quarter 2021, The Company had net loss amounted 3.04 million baht; regarding 3rd quarter of 2020 had net loss amounted 18.27 million baht. If compare to the same period of last year, the net loss decreased by 83.38 %.

1. Income from sales totaled 114.04 million baht, if compared to the same period of last year, it decreased by 20.26%. It was due to the decreasing of Domestic sales, which was affected by the COVID-19 epidemic.
2. Gross profit totaled 19.68 million baht; it decreased 4.29 million baht or equivalent to 17.26% of Sales. However, percentage of Gross profit increased, if compared to the same period of last year but the income from Sales decreased.
3. Administrative & Selling expense decreased amounted 13.43 million baht due to decreasing of Employee expenses and expenses of selling products outside the sales area.
4. The Company had a loss from measure of investment valuation of 1.15 million Baht, it decreased 4.84 million Baht, if compared to the same period of last year due to the measure of investment valuation.





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For the 9 months period of 2021, the Company had net profit amounted 13.68 million baht. Comparing to net loss in the year 2020 amounted 46.35 million baht; the net profit increased from the same period of the last year by 129.52 %.

1. Income from sales totaled 420.69 million baht, increasing from the same period of last year by 11.26% due to the export sales.
2. The company had profit from measure of investment valuation of 4.67 million baht; however, if compared to the last year, the company has loss from measure of investment valuation of 14.66 million baht due to private funds and Opened-end funds.
3. Gross profit totaled 77.24 million baht, increasing amounted 5.03 million baht, or equivalent to 6.96 % of increased sales if comparing to the same period of the last year.
4. Sales and administrative expense decreased by 35.63 million baht resulting from the management of employee expense and expenses of selling products outside the sales area.

Financial information

The Company had total assets of 1,574.46 million baht, an decrease of 4.78 million baht from trade accounts receivable which was affected by the decreasing of Sales

The Company had total liabilities of 190.62 million baht, decreased 10.08 million baht from Trade payable, which purchased order decreased in accordance with Sales.

The company has shareholders' equity of 1,383.84 million baht, which increased of 5.30 million baht from Net profit for the period 13.68 million baht, dividend payment amounted 9.60 million baht. Profit on investments in equity securities determined to be measured at fair value through other comprehensive income - net of income tax amounted 1.22 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

Sunan Niyomnaitam

(Mrs. Sunan Niyomnaitam)

Director

