TPCS PUBLIC COMPANY LIMITED
489 Rama 3 Rd., Bang Khlo, Bang Kho Laem, Bangkok 10120
Tel. +66 2294 0071 http://www.tpcsplc.com Email : tpcs@tpcsplc.com

- Translation –

Lor Khor. 23/2564

12 November 2021

Subject : Clarification of change in performance that exceeds 20%

To : President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the consolidated operating results of the company and its subsidiaries as shown in the third quarter and accumulated 9 months of financial statement ended 30 September 2021 compared with the same period last year as follows:

<u>The third quarter</u>

Total revenues of the Company and its Subsidiaries were 250.74 million Baht, an increase of 56.41 million Baht or 29.03%, due to domestic sales and international sales revenue increased. Details are as follows:

- <u>Total Revenue</u> was 233.28 million Baht, an increase of 50.58 million Baht or 27.68%. Consist of
  - <u>Revenue from domestic sales</u> was 172.01 million Baht, an increase of 37.66 million Baht, or 28.03%, because the company received more orders from customers
  - <u>Sales from export</u> was 58.49 million Baht, an increase of 11.86 million Baht, or 25.43% due to increase in exports to Asia.
- <u>Other Income</u> was 17.46 million Baht, an increase of 5.83 million Baht, or 50.14%, due to unrealized gains from the revaluation of intangible assets.
- <u>Cost of Sales</u> was 169.89 million Baht, an increase of 28.73 million Baht, or 20.36%, due to increase in production and sales.
- <u>Performance</u>: In the third quarter, Net Profit was 31.73 million Baht, an increase of 57.63 million Baht, or 222.54%, Because in the past year, there was an unrealized loss from the adjustment of the value of financial assets of 44.27 million Baht.

<u>The accumulated 9 months</u>

Total revenue of the company and its subsidiaries was 721.73 million Baht, an increase of 134.02 million Baht or 22.80%, due to domestic sales and international sales revenue increased. Details are as follows:

- <u>Total Revenue</u> was 663.29 million Baht, an increase of 124.59 million Baht or 23.13%. Consist of
  - <u>Revenue from domestic sales</u> was 489.99 million Baht, an increase of 106.45 million Baht, or 27.75%, because the company received more orders from customers.
  - <u>Sales from export</u> was 169.25 million Baht, an increase of 16.56 million Baht, or 10.85%, due to increase in exports to Asia.

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- Other Income was 58.45 million Baht, an increase of 9.44 million Baht, or 19.25%, because this year, there was an unrealized profit from the revaluation of financial assets of 4.99 million Baht.
- Cost of Sales was 493.98 million Baht, an increase of 76.37 million Baht, or 18.29%, due to increased production and sales.
- Performance: Net Profit was 74.02 million Baht, an increase of 142.07 million Baht, or 208.79%, Because in the past year, there was an unrealized loss from the revaluation of financial assets of 123.75 million Baht.

Income Tax of the nine-month period, there was a deferred income tax expense of 3.96 million Baht, an increase of 27.09 million Baht or 117.14%, mostly from the revaluation of financial assets.

The Company's performance for the nine-month period was profitable and liquidity was in good condition.

Please be informed accordingly.

Yours sincerely,

Mr. Chanin Ratanavijai

(Mr. Chanin Ratanavijai)

Director and Corporate Secretary

Corporate Secretary.

Tel. 0-2294-0071 ext. 221