



- Translation -

No. LMJG/SET/2021/025

12 November 2021

Subject: Clarification for Operating Results of 3rd Quarter ended 30 September 2021 changing more than 20% from the previous year
Attention: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting No.5/2021 of Major Cineplex Group Public Company Limited and its subsidiaries (“The Company”) on meeting No. 5/2021 held on 12 November 2021 has resolved to approve the financial statements and operating results of the company and its subsidiaries for the 3rd Quarter Financial Statement ended 30 September 2021 which was reviewed by the authorized auditor of PricewaterhouseCoopers ABAS Co., Ltd. with the results as follow:

Operating results of the Company and its subsidiaries for the 3rd Quarter of 2021, the consolidated financial statements resulted in a net profit of 1,819 million baht compared with the same period of the previous year. The Company had a net loss of 125 million baht, with net profit increased by 1,944 million baht or increased by 1,555% which mainly reason are from the company recognized profit after tax from the disposal of investment in Siam Future Development Public Company Limited (“SF”) in amount of 3,163 million baht and the difference of the company performance details as follows:

Total revenues

The Company had total revenues from sales and services for the 3rd Quarter of 2021 was 164 million baht compared with the previous year, which was 896 million baht, decreased 733 million baht or decreased by 82%, which the main reason is the company’s movie theaters and other businesses have to temporary closed according to prevention protocol of the spread of COVID-19 since 26th April 2021 until 30th September 2021 which in the same period of the previous year, movie theaters are allow to reopened since 1st of June 2020 affecting the ticket sales in 3rd quarter of 2021 to decrease significantly. Nevertheless the company expanded multi-channel to distribute popcorn and beverages besides selling only at the movie theaters which it has been well responded by consumers.

Cost of sales and services

The Company had total cost of sales and services of 412 million baht compared with the same period of the previous year, The Company had total costs of 751 million baht decreased of 339 million baht or decrease by 45%, nevertheless cost of sales and services to total revenue portion is increasing because of fix cost.

Selling and administrative expenses

The Company had selling and administrative expenses including expected credit losses of 749 million baht compared with the same period of the previous year, The Company had selling and administrative expenses including expected credit losses in amount of 366 million baht which increase 382 million baht or increase by 105% mainly from the company was recognized for damages and interest expense from the fire accident at Major Cineplex Pinklao in 3rd quarter 2021 for 299 million baht and increased 23 million baht of expected credit losses.

Please be informed accordingly.

- Signed -

Yours sincerely,
(Miss Thitapat Issarapornpat)
Company Secretary

MAJOR CINEPLEX GROUP PUBLIC COMPANY LIMITED

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