

Management Discussion and Analysis for the operating results of the 3rd quarter of 2021

The consolidated financial statements of Nation Multimedia Group Public Company Limited and its subsidiaries for the three-month period ended 30 September 2021 represented a loss from continuing operations of Baht 19.04 million. Compare to the same period of 2020, the loss was Baht 16.15 million and including, the loss from discontinued operations for the year 2021 of Baht 8.83 million, the group represented a loss attributable to owners of the Company of Baht 29.08 million. Compared to the same period of 2020, it showed a loss of Baht 17.31 million, a change of loss increased by 68%. The Company would like to clarify significant changes of Group's operation results were summarized as follows:

- Total revenue for the three-month period of 2021 was decreased by 12% compared to the same period of 2020. The mainly decreased due to in 2021 the impact of the new wave of Coronavirus Disease 2019 (COVID-19) causing the group to be unable to organize event activities as planned. As the result, revenue from event activities, advertising and revenue from circulation decreased from last year.
- Costs and expenses for the three-month period of 2021 decreased by 11% compared to the same period of 2020, in line with the decreasing in revenue from sales and services. In addition, the Group has a policy to maintain of expenses monitor.

Conclusion:

The Group reported operations for the three-month period ended 30 September 2021 represented an operating loss attributable to owners of the Company of Baht 29.08 million. Compared to the same period of 2020, it showed a loss of Baht 17.31 million.