

(Translation)

Ref. CS 022 / 21

Date : 12 November 2021

Subject : The Clarification of the Company's Operating Result that has been changed more than 20 %  
for the three-month period ending September 30, 2021

To : The President  
The Stock Exchange of Thailand

For the Company's operating result for the three-month period ending 30 September 2021 and 2020  
which were reviewed by the auditor as following:

Statement of Consolidated Comprehensive income for the 3-month period ended 30 September				
[Unit : Million Baht]				
	<u>2021</u>	<u>2020</u>	<u>Increased/ (Decreased)</u>	<u>Percentage</u>
Sale and Services	317.12	669.33	(352.21)	(52.62)
Cost of sale and services	(262.79)	(510.43)	(247.64)	(48.52)
Gross profit	54.33	158.90	(104.57)	(65.81)
Other income	7.26	13.77	(6.51)	(47.28)
Selling and admin expenses	(108.25)	(136.11)	(27.86)	(20.47)
Financial Cost	(2.52)	(3.35)	(0.83)	(24.78)
Earnings before tax	(49.18)	33.21	(82.39)	(248.09)
Corporate income tax	1.99	(0.36)	(2.35)	(652.78)
Profit for the period	(47.19)	32.85	(80.04)	(243.65)
Comprehensive income for the period	(47.19)	32.85	(80.04)	(243.65)

The Company performance affect by the coronary epidemic disease situation (COVID-19), continuously since the beginning of 2020. Even in some moment the government lessen some rule and allow people to spend life as normal. Unfortunately, the second third and fourth epidemic of Covid-19 during the last December until today directly effect to the company revenue again.

Particularly in this 3<sup>rd</sup> quarter, the government had designed to lock-down all department store in the high epidemic area including Bangkok, Nonthaburi, Chiangmai which are the main business area in Thailand. These is directly affected to the company as all of mobile and camera shops are opened in departments also the annual sale fair had to be omitted, making 47 million Baht loss in this quarter. However, in September such shop can reopen follow the relieved policy by the government, then sale and services income in this quarter decreased only 52% compare to the last year. Moreover, as we cannot arrange any marketing activities in this quarter, then the company other revenue reduced in the same direction. Selling and Administration expenses are decreased by 20% compared with the last year as the reducing of shop rental between the covid-19 suspend period under government policy. For the financial cost, are all from the calculating interest under TRFS16. The corporate income tax, is differed tax from the financial estimation, such as stock provision.

Please be informed accordingly.

Sincerely yours,  
(Mr. Chan Thienkanjanawong)  
Chief Executive Officer