

Ref.: EFORL IR032/2021

November 15, 2021

Subject: Notification of the connected transaction regarding the receipt of financial assistance of Baht 83.75 million from Mr. Chakree Lohajaroensub

To: President
The Stock Exchange of Thailand

Reference is made to E for L Aim Public Company Limited (“EforL” or “the Company”)’s Board of Directors’ Meeting No. 14/2021, held on 12 November 2021, which resolved to ratify 2 related transactions of receiving financial assistance from Mr. Chakree Lohajaroensub, connected person, of Baht 83.75 million to manage the debt restructuring of the Company, details of which are as follows.

1. Date of Transaction

	Agreement date	Million Baht
The first agreement	12 October 2021	25.00
The second agreement	19 October 2021	58.75
	Total	83.75

2. Related Parties and Relationship with the Listed Company

Borrower: E for L Aim PCL
Lender: Mr. Chakree Lohacharoensub
Relationship: Mr. Chakree Lohacharoensub is the son of Mr. Jackrit Lohajaroensub, the director of the Company

3. Type of transaction

The Receipt of Financial Assistance.

4. Detail of the Connected Transaction

Credit facility: Long-term loan of Baht 83.75 million
Interest payment: Baht 15.29 million
Interest rate: MLR - 0.25 per annum (as at the agreement date is 5.22 per annum)
(MLR = Minimum lending rate of Kasikorn Bank PCL)
Period: not more than 7 years
1st loan agreement (25 MB) 12 October 2021 – 30 September 2028
2nd loan agreement (58.75 MB) 19 October 2021 – 30 September 2028

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Principal and Interest Payment: Monthly

Collateral: None

5. Objectives of the transaction

To manage the Company's debt restructuring by repaying the Bank's debt before its maturity date.

6. Attendance and voting of the connected persons

For the agenda to consider the receipt of the financial assistance from the connected persons, the director who had conflict of interest on this transaction, Mr. Jackrit Lohajaroensub, who are closed relatives of the connected person, did not attend the meeting and had no right to vote for this agenda.

7. Opinions of the Board of Director

The Board of Directors has ratified the transaction and considered that the transactions are reasonable and beneficial to the Company because this borrowing is for debt restructuring of the Company which does not increase the liability. It can reduce the interest expenses as the interest rate of these transactions are lower than the financial institution. It also reduces the liability with the main financial institution which will support to diversify credit risk to depend on one financial institution. With the flexible condition of these loans, it will support the opportunity of the Company to seek out other source of funds in the future.

8. Opinions of the Audit Committee is different form the Opinions of the Directors about the Connected Transaction

None

9. The Characteristics and size of the transaction

This transaction is considered as the connected transaction regarding the receipt of financial assistance pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546, receiving financial assistance. The transaction size is Baht 15.29 million considered as a medium transaction of which the transaction size is larger than Baht 1 million but not more than Baht 20 million. The Company is required to get approval from the Board of Directors' meeting and disclose information to the Stock Exchange of Thailand.



Please be informed accordingly

Yours sincerely,

Preecha Nuntnarumit

(Mr.Preecha Nuntnarumit)

Chief Executive Officer