



BROCK : 043 / 2021

12 November 2021

Re: Management Discussion and Analysis (MD&A) For Quarter 3 Year 2021.

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 30 September 2021 as the following.

Key Financial Information on 30 September 2021 , 2020

(Unit : thousands)			
Statements of Income	Separate financial statements		
	September 30, 2021	September 30, 2020	+ (-) %
Total revenue	60,435.00	80,923.00	(25.32)
Revenue from Sale	59,949.00	80,417.00	(25.45)
Cost of sales	36,169.00	48,789.00	(25.87)
GROSS PROFIT	23,780.00	31,628.00	(24.81)
Selling and Administrative Expenses	10,553.00	13,491.00	(21.78)
PROFIT BEFORE INCOME TAX	13,693.00	18,593.00	(26.35)
Income Tax (Expense) Revenue	4,283.00	5,456.00	(21.50)
PROFIT (LOSS) FOR THE PERIOD	9,410.00	13,137.00	(28.37)
Gross profit margin (%)	39.67	39.33	0.86
Net profit to total revenue (%)	15.57	16.23	(4.09)



Revenue

For financial statement in Quarter 3 Year 2021, the Company had the sales revenue of 59.95 Million Baht, an decreased from the same period last year by approximately 20.47 Million Baht 25.45% As a result of the economic slowdown in accordance with the situation.

Cost of Sales

For financial statement in Quarter 3 Year 2021, the cost of sales was recorded at 36.17 Million Baht, an decreased from the same period last year by approximately 12.62 Million Baht 25.87% which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 3 Year 2021 was recorded at 10.55 Million Baht, an decreased from the same period last year by approximately 2.94 Million Baht 21.78%.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 3 Year 2021 was recorded at 23.78 Million Baht, an decreased from the same period last year by approximately 7.85 Million Baht 24.81%.

Profit (Loss) For The Period

For financial statement in the Quarter 3 Year 2021, the Company had the net profit of 9.41 Million Baht an decrease from the same period last year by approximately 3.73 Million Baht 28.37% As a result of the economic slowdown in accordance with the situation.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in blue ink that reads "Jantamat H.".

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information