



## Prakit Holdings Public Company Limited

88 SOI SUKHUMVIT 62 SECTION 3, PHRA KHANONG TAI, PHRA KHANONG, BANGKOK 10260, THAILAND.  
TEL : (66-2) 715 – 3000 FAX : (66-2) 332 - 8544

AC.14/2021

November 15, 2021

Subject : Explanation of operating results for Interim Financial Statement for the three month and the nine month periods ended September 30, 2021

To : President  
The Stock Exchange of Thailand

Prakit Holdings Public Co.,Ltd would like to explain operating results for the three month and nine month periods ended September 30, 2021 are as follows :

1. Total revenue as reported in Statement of Comprehensive Income for the nine month period ended September 30, 2021 were 241.76 million baht increased 11.10% from the same period of last year and net loss (Company's shareholders) were 0.35 million baht decreased 105.81% from the same period of last year. This was due to :

- 1.1 Gross Profit from rendering services (Revenue from rendering service deducted cost of rendering services) increased 16.65% from the same period of last year. Meanwhile commission income increased 2.97% from the same period of last year. This was due to the new wave of the covid-19 epidemic that has occurred since the end of 2020, and continues through the 3<sup>rd</sup> quarter of this year, has caused many clients to feel insecure and cautious about the economic situation in the second half of 2021. Therefore, they have delayed spending their advertising and public relations budgets.
- 1.2 Selling and Administrative expenses increased 3.38 million baht from the same period of last year. This was due to the reduce employee salary policy during from 1 April – 31 December 2020.
- 1.3 Share of loss from investments in joint ventures and associated companies increased by 4.21 million baht from the same period of last year. This was due to the recording of a loss from an investment in Sukhumvit 62 Medical Limited. This associated company will operate a medical/hospital business but since it is currently under construction, the business has not yet commenced operation. Currently there are only expenditures thereby causing an operating loss.

2. Total revenue as reported in Statement of Comprehensive Income for the three month period ended September 30, 2021 were 72.72 million baht decreased 19.36% from the same period of last year and net loss (Company's shareholders) were 2.14 million baht decreased 123.26% from the same period of last year. This was due to:

- 2.1 Gross Profit from rendering services (Revenue from rendering service deducted cost of rendering services) decreased 4.56 million baht or 53.72% from the same period of last year. Meanwhile commission income decreased 7.54% from the same period of last year. This was due to the spread of COVID-19 crisis as mentioned in item 1.1.

### **บริษัท ประกิต โฮลดิ้งส์ จำกัด (มหาชน)**

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- 2.2 Selling and Administrative expenses increased 2.45 million baht from the same period of last year. Because of the reduce employee salary policy during 1 April – 31 December 2020 as mentioned in item 1.2.
- 2.3 Share of loss from investments in joint ventures and associated companies increased by 3.24 million baht from the same period of last year. This was due to the recording of a loss from an investment in an associated company as mentioned in item 1.3.

Your sincerely,

(Miss Wichuda Grairithikul)

Finance Director

**บริษัท ประกิต โฮลดิ้งส์ จำกัด (มหาชน)**

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