



TNPC 022/2021

15th November 2021

Subject: Notification of the Company's Performance in 3rd Quarter 2021

To: The President

The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries for the 3rd quarter of the year 2021. In this quarter the Company had a net profit of 9.54 million baht compared with net profit of 16.09 million baht with the same quarter of the previous year, the result as follows:

1. Increase in sales revenue; The sales revenue was 242.59 million baht, increased by 23.61 percent or 46.34 million baht compared with the same quarter of the previous year, as a result of the recovery of the Thai economy.
2. Decrease in cost of goods sold; The cost of goods sold was 177.44 million baht or 73.15 percent of revenue from sales which is a 5.47 percent decrease compared with the same quarter of the previous year, resulted from the improvement in production efficiency and higher sales.
3. Increase in distribution costs; The distribution costs was 11.78 million baht, increased by 74.33 percent or 5.02 million baht compared with the same quarter of the previous year, caused by the increase in proportion of sales.
4. Increase in administrative expenses; The administrative expenses was 36.53 million baht, increased by 18.03 percent or 5.58 million baht compared with the same quarter of the previous year, which increases in proportion to sales.
5. Increase in financial cost; The financial cost was 4.14 million baht, increased by 8.27 percent or 0.32 million baht compared with the same quarter of the previous year, caused by increase use of loans.
6. Increase in the tax expense; The tax expense was 5.42 million baht, increased by 103.73 percent or 4.06 million baht compared with the same quarter of the previous year, caused by the accounting policy with related to deferred income tax.
7. Decrease in gain from exchange rate; The gain from exchange rate was 3.54 million baht, decreased by 78.60 percent or 13.01 million baht compared with the same quarter of the previous year, caused by fluctuations in exchange rate.
8. Decrease in other incomes; The other incomes was 2.19 million baht, decreased by 11.54 percent or 0.29 million baht compared with the same quarter of the previous year.
9. Increase in expected credit losses; The expected credit losses was 3.46 million baht, increased by 73.82 percent or 1.47 million baht compared with the same quarter of the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn
Managing Director

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