



Ref. 64/0951-990(PL)/012

November 15th, 2021

Subject : To inform the performance and financial statements of the 3rd Q/2021 and 9 month period ended September 30th, 2021

Attention : President
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the ninth meeting on November 15th, 2021 and approved the company's performance and reviewed financial statements and consolidated financial statements of the 3rd Q/2021 and 9 month period ended September 30th, 2021 of which details are summarized as follows:

From the reviewed consolidated financial statements of the 9 month period ended September 30th, 2021 the profit of Baht 7.07 million was recorded compared to the loss of Baht 220.5 million in the same period of 2020 whereas the profit from separate financial statements recorded at Baht 118.1 million compared to the loss of Baht 251.5 million in the same period of 2020. The profit per share from the consolidated financials was Baht 0.01 compared to the loss per share of Baht 0.16 in the same period of 2020 whereas the separate financials recorded profit per share of Baht 0.09 compared to the loss per shares of Baht 0.18 in the 2020. The comprehensive income for the period of Baht 6.3 million was recorded in the consolidated financial statements compared to Baht 266.3 million as well as the separate financial statements recorded the comprehensive income of Baht 118.1 million compared to Baht 235.6 million in the 2020, which was due to the gain on the revaluation of assets in 2020. The reasons for the mentioned results in the period are as follows:

1. Total revenues decreased to Baht 5.3 billion, down by 20.97% compared to Baht 6.7 billion in the 2020 resulted mainly from decreased recognizing income from the construction business as same as the separate financials recorded also decreased total revenues of Baht 5.3 billion, compared to Baht 6.7 billion in the 2020 as a result of decreased recognizing income from the construction projects, which are due mainly to Covid-19 and lack of labors.

2. Cost of services in 2021 recorded decreasingly at the rate of 91.5% compared to 98.8% in the 2020 resulting to gross profit of 8.5% compared to gross profit of 1.2% in the 2020 due to better controlling costs. The separate financials having lower cost of construction of 91.3% compared to 98.9% in the 2020 resulted to increased gross profit of 8.1% compared to 1.1% in the 2020. The gross profit was below the company's target although the better controlling the cost of materials but cost of labor increased remarkably higher, which was resulted from the Covid 19.

3. Profit before taxes of Baht 0.3 million was recorded, compared to the loss of Baht 210.6 million in the 2020 whereas the separate financials recorded the profit of Baht 111.2 million, compared to the loss of Baht 240.4 million in the same period of 2020 which resulted mainly from the effective control of costs



We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'T. Chumasaratul', with a long, sweeping flourish extending to the right.

Mr. Thada Chumasaratul
Company Secretary
Authorized Person for Publishing Information