

ARIN 016/2021

November 12th 2021

Subject: To inform the connected transactions ([Update](#))

To: President
The Stock Exchange of Thailand

Attachment: The Information Memorandum on receiving financial assistance from the connected person

The Board of Directors' Meeting of Arinsiri Land Public Company Limited ("The Company") No. 6/2021, which was held on 12th November 2021, has passed the following resolutions:

To approved to extend the period for repayment of principal from receiving financial assistance from Miss Wimonjit Arinthamaphong, totaling 2 items, amounting to baht 4.00 million and baht 10.00 million, extending the loan term not exceeding 1 year from the original maturity. At the interest rate of 6.5% per annum (The details are as the attachment No.1). The total interest expense is baht 910,000 baht.

The size of the transaction would be **0.22%** of the Net Total Asset. Which if considered, included the connected transactions that occurred during the 6 months which occurred from the same person or related persons combined with This connected transaction. The size of the transaction would be classified as a medium transaction with a value of **0.67%** which is greater than 0.03% but less than 3% of the Net Total Assets. According to the financial statements of the company as of September 30th, 2021, which have been reviewed by the auditor (Net total assets was worth baht **416.99** million). Therefore, the Company must request approval from the Board of Directors and disclose this information to the Stock Exchange of Thailand.

Please be informed accordingly.

Yours faithfully

Miss Jittima Srisompote
Company Secretary
Arinsiri Land Public Company Limited

Attachment No.1

The Information Memorandum on receiving financial Assistance from the connected person

Transaction Date	Item 1, December 29 th 2021 Item 2, January 24 th 2022
Details of the Transaction	The recipient of financial assistance was Arinsiri Land Public Company Limited. ("the Company") The financial assistance provider was Miss Wimonjit Arintamapong.
Type of Transaction	The company wishes to extend the repayment term of the principal. From receiving financial assistance from Miss Wimonjit Arintamapong. As working capital in the business. The company still has to use the said working capital. Item 1, extend for 1 year from December 28th 2021 to December 28th 2022. Item 2, extend for 1 year from January 23rd 2022 to January 23rd 2023.
The value of the transaction	The Company wishes to extend the repayment term of the principal. Unsecured loans as follows: Item 1, in the amount of baht 4,000,000 (Four Million Baht Only) has a repayment term of not more than 1 year from the date of the transaction. At the interest rate of 6.5% per annum. The total value of the transaction = maximum loan amount x maximum interest rate x maximum loan period = 4,000,0000 x 6.5% x 1 year = baht 260,000 (Two Hundred and Sixty Thousand Baht Only) Item 2, in the amount baht 10,000,000 (Ten million baht), the principal repayment period is not more than 1 year from the date of the transaction. At the interest rate of 6.5% per annum The total value of the transaction = maximum loan amount x maximum interest rate x maximum loan period = 10,000,0000 x 6.5% x 1 year = baht 650,000 (Seven Hundred and Fifty Thousand Baht Only)
Details of connected persons	Miss Wimonjit Arintamapong is the authorized director.
Directors who have a conflict of Interest	Miss Wimonjit Arintamapong has not attended this meeting and not voted on this agenda.

<p>The opinion of the Board of Directors</p>	<p>The Board of Directors has considered the reasons and necessities. Therefore, resolved that the approval of the extension of the repayment period from receiving financial assistance from such connected persons It's a reasonable list. Due to the economic condition of the country is still fluctuating, affecting the overall business. Especially the impact on the demand in the real estate sector. Since the company still needs to use the said working capital. In this regard, borrowing from the connected person Due to its speed and flexibility in line with the needs of the company. The interest rate is the same as that of the previous financial assistance. And the interest rate is similar to that of the company received from financial institutions. Therefore, the Board of Directors has approved. And approve the transaction as proposed above.</p>
<p>The opinions of the Audit Committee and/or the directors that are different from the opinions of the Board of Directors</p>	<p>No different opinion from the opinion of the Board of Directors.</p>
<p>Type of connected transaction</p>	<p>The entering into the said transaction would be a connected transaction under the Notification of the Capital Market Supervisory Board No. Thor Chor. 21/ 2551 regarding the criteria for making connected transactions. And in accordance with the announcement of the Board of Governors of the Stock Exchange of Thailand regarding the disclosure of information and operations of listed companies in connected transactions 2003, which is considered as a type of financial assistance. The size of the transaction would be 0.22% of the Net Total Asset. According to the financial statements of the Company as of September 30th, 2021, which have been reviewed by the auditor (Net total assets was worth of baht 416.99 million). Which if considered, included the connected transactions that occurred during the 6 months which occurred from the same person or related persons combined with This connected transaction. The size of the transaction would be classified as a medium transaction with a value of 0.67%</p>