



SOLAR 024/2021

November 16th, 2021

Subject Resolution of the Board of Directors' Meeting No. 9/2021 on the connected transaction

To The President The Stock Exchange of Thailand (SET)

Board of Directors E-Meeting of Solartron Public Company Limited (the "Company or "SOLAR") No. 9/2021 (the "BOD"), held on Monday, 15th November 2021, at 4:00 p.m., the important resolutions of the connected transaction (Approved from the third quarter of 2018 until present)

The connected transaction from 2018 until present are considered as connected transaction according to Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Subject: Criteria for making connected transactions as the following details;

1. Financial supports from 1company directors

1.1 Date of transection:

August 29, 2018 until the present

1.2 Financial supportors : Related Person are as Follows

First Director Mrs. Patama Wongtoythong (Share holder : 0.11% of registered capital)

1.3 Finance Receiver:

Solartron Public Company Limited.

1.4 Description of the Transaction:

The Company has received financial support from director in the type of PROMISSORY NOTE that value amount of 19.91 million baht that can extend the PN as agreed upon the payment is due with an interest rate at 5.0% per year.

1.5 Value of Transaction and Transaction Size:

The Company has received loans without guarantee in amount of 19.91 million baht that can extend the PN as agreed upon the payment is due with an interest rate at 5.0% per year. The transactions that have been entered are the new loan in such the total value as per the following details;

Connected person	Loan (THB) As at Nov 15, 2021	Start Date	Due date	Interest Rate	Interest Expense (THB)
Director 1	19,905,875	Aug 29 , 2018	Upon the payment is due	5.00%	995,294
Total loan	19,905,875		Total Interest Expense		995,294
					0.76%



The above-mentioned loans, the Company was granted loans by issuing promissory notes due on demand. Connected transaction of PN value of 19.91 million baht with interest expense 0.995 million baht. (Calculated by 1 year term or 0.76% of Net Tangible Asset (NTA))

However, at the end of September 30, 2021 (Nine month) NTA=131,406,889 or equivalent to 0.03%, but less than 3 % of NTA. Therefore, The company has to disclose this connected transection to SET.

1.6 Connected persons / conflict of interests:

The Company has received the financial assistance from two company directors. The details of Connected persons and conflict of interests are as follow;

Director : Mrs. Patama Wongtoythong (Share holder : 0.11% of registered capital)

1.7 Opinion of the Board of Directors:

The Audit Committee and The Board of Directors have considered the reason and necessity and resolved that this financial assistance is reasonable transaction and beneficial to enhance the growth of Company which the interest rate of this financial assistance is reasonable and lower than dealing with other financial institutions, and the loan is not required any collateral.

Therefore, the Board of Directors has passed the resolution and approve the receipt of financial assistance from 1 Director. However, votes of the director who are considered as connected persons are excluded from this agenda.

1.8 Opinion of the Audit Committee that differ from the Board of Directors' opinion:

-None -

2. Subsidiaries Connected transactions between the company and subsidiaries.

2.1 Date of transactions: March 23, 2018 until the present.

2.2 Connected parties involved:

Service provider	Service Receiver	% of share holding
Solartron PLC.	Solartron Energy 2 Co.,Ltd.	51%
	Solartron Energy 5 Co.,Ltd.	51%

2.3 Description of the transactions: Service Business.

2.4 Connected Director/Conflict of interest:

Director/Shareholder	Solartron PLC.	Solartron Energy 2 Co.,Ltd.	Solartron Energy 5 Co.,Ltd.
Director	Deputy Chairman of the board	Director	Director



2.5 Value of Transaction and Transaction Size: Service contract per year

Service Business	Contract Date	Period	Total Revenue/Contract	Transaction size / NTA
Solartron Energy 2 Co.,Ltd.	28/1/2021	JAN – DEC 2021	1,320,000	1.00 %
Solartron Energy 5 Co.,Ltd.	28/1/2021	JAN – DEC 2021	1,980,000	1.51 %
			3,300,000.00	

- Connected transaction of Solartron Energy 2 Co.,Ltd. Service contract valued 1.32 Million baht or equivalent to 1.00% Of NTA (NTA at September 30 ,2021 Equal to 131,406,889 Baht) and

- Connected transaction of Solartron Energy 5 Co.,Ltd. Service contract valued 1.98 Million baht or equivalent to 1.51% Of NTA (NTA at September 30 ,2021 Equal to 131,406,889 Baht)

At the end of June 30, 2021 (Six month) NTA=131,406,889 or equivalent to 0.03%, but less than 3 % of NTA. Therefore, The company has to disclose this connected transection to SET.

2.6 Opinion of the Audit Committee and the Board of Directors :

The Audit Committee and The Board of Directors have considered the reason and necessity and resolved that the service contract is reasonable transaction and beneficial to both the Company and subsidiaries.

Please be informed accordingly.

Yours faithfully,

Mrs. Patama Wongtoythong

Chief Executive Officer

Solartron Public Company Limited