

NO. FA/64-330

15 November 2021

Subject : Management Discussion and Analysis of the operating performance for the three-month and nine-month periods ending 30 September 2021

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited (“the Company”) would like to report the consolidated operating performance result for the three-month and nine-month periods ending 30 September 2021 as follows:

The consolidated operating performance result for Q3/2021 compare with Q3/2020

1. The Company’s total revenues were 206.15 m.THb, an increase of 64.06 m.THb, or equal to 45.09% due to the increase in revenues from land selling.
2. The Company’s cost of sales and cost of rental and services and the selling and administrative expenses in the third quarter of 2021 were 90.93 m.THb and 37.11 m.THb, respectively.
The cost of sales and cost of rental and services were increased by 33.28 m.THb, or 35.18% and the selling and administrative expenses were decreased from the prior year by 4.45 m.THb, or 7.54%
3. The Company’s share of gain from investment in joint venture decreased to 61 m.THb, an decrease of 20 m.THb compared to the same period of previous year was because the Company’s joint venture recognized revenues from the condominium transferred has decreased.
4. The Company’s financial cost were 82.96 m.THb decreased by 19 m.THb, or 18.63% due to cost of fund has decreased.
5. The Company reported net profit of 2.86 m.THb which was higher than the same period of 2020 that has been lose for 27.53 m.THb, due to the increase in revenue from operations and share of gain from investment in joint venture.

The consolidated operating performance result for the nine-month period compare with the same period year of 2020

1. The Company’s total revenues were 416.81 m.THb, an increase of 142.51 m.THb, or equal to 51.96 compared to the same period of last year due to land selling, increased in both of rental and service income and other income.
2. The Company’s cost of sales and cost of rental and services and the selling and administrative expenses were 132.06 m.THb and 113.53 m.THb, respectively. The cost of sales and cost of rental and services were increased by 75.16 m.THb, or 44.21% from the same period of year 2020, mainly increase in proportion to the increase in condominium revenues.

The selling and administrative expenses were decreased from the same period of last year by 14.52 m.THB, or 8.75% mainly due to the decrease in remuneration of management and employee.

3. The Company's share of gain from investment in joint venture increased to 191.32 m.THB, an increase of 105 m.THB compared to the same period of previous year was because the Company's joint venture recognized revenues from the condominium transferred.
4. The Company's financial cost were 295 m.THB decreased by 27 m.THB, or 8.38% due to cost of fund has decreased.
5. The Company had net loss of 82.88 m.THB which was lower than the same period of 2020 which had net loss 298.51 m.THB, or 72.19%, mainly due to revenue from operation and gain from investment in joint venture.

Sincerely yours,



(Mr.Anukul Ubonnuch)

Managing Director