

Ref. TNH 076/2021

13rd December 2021

Subject: Explanation on a percentage of changes more than 20% in the company's operating performance for the three months ended 31st October 2021

Attn: The President
The Stock Exchange of Thailand

According to the resolutions of the Board of Directors ("BOD") Meeting, No. 5/2021 held on 13rd December 2021 where approved the financial statements for the three months ended 31st October 2021, the Company has a total comprehensive income 141.47 million baht. An increase of 71.15 million baht comparing to the same period in 2020 which the total comprehensive income was 70.32 million baht was majorly caused by:

1. Revenue from hospital operation increased by 198.68 million baht or 40.18% from providing services for COVID-19 screening through RT-PCR testing for customer and hospital partners since the beginning of year 2021 as well as extending service to Alternative State Quarantine (ASQ) and Community Isolation with corporate partners during quarter 4/2021. Together with Government Policy that enforced private hospital to cure COVID-19 infected patient by reimbursement from National Health Security Office's Budget also resulting in inpatient income increased by 102.94% and bed occupancy increased by 17.37%
2. Profit for quarter 1/2022 was 141.47 million baht, higher than the same period of last year by 71.15 million baht. Comparing to quarter 1/2021 which had profit of 70.32 million baht or 101.18% increase due to the Company able to generate income from existing resources and control costs efficiently.

Please be informed accordingly.

Yours Sincerely,

(Mr. Prapat Suthawate)
Director and Company Secretary