



บริษัท ปตท. น้ำมันและการค้าปลีก จำกัด (มหาชน)
 555/2 ศูนย์เอเนอร์ยีคอมเพล็กซ์ อาคารบี ชั้น 12
 ถนนวิภาวดีรังสิต แขวงจตุจักร เขตจตุจักร
 กรุงเทพฯ 10900 โทรศัพท์ : +66 (0) 2196 5959
 เลขประจำตัวผู้เสียภาษี : 0107561000013

PTT Oil and Retail Business Public Company Limited
 555/2 Energy Complex Building B, 12th Floor,
 Vibhavadi Rangsit Rd., Chatuchak,
 Bangkok 10900 Tel : +66 (0) 2196 5959
 Tax ID PTTOR : 0107561000013



(Translation)

No. 31300012/125

20 December 2021

Subject Renewal of the Short-Term Inter-Company Borrowing and Lending Agreement between OR and PTT
 To The President
 The Stock Exchange of Thailand

In reference to PTT Oil and Retail Business Public Company Limited (“OR”)’s Board of Directors at meeting No. 3/2018 on 18 May 2018, which passed a resolution for the Short-Term Inter-Company Borrowing and Lending Agreement (“ICBL”) with PTT Public Company Limited (“PTT”).

OR and PTT have renewed the ICBL agreement with an extension period of 1 year, dated 20 December 2021. This renewal is under OR Senior Executive Vice President of Finance’s authorization according to OR Board’s resolution approval as mentioned above. The summary of terms and conditions of the transaction is as follow:

Description	Terms & Conditions	
Transaction Date	20 December 2021	
The Related Parties	PTT Public Company Limited Major shareholder of OR with 75% shares	
Objective	To increase the efficiency of liquidity management between OR and PTT	
The Agreement	Borrowing Agreement	Lending Agreement
Type of transaction	To receive financial assistance	To provide financial assistance
The Characteristic	Uncommitted & Unsecured Loan	Uncommitted & Unsecured Loan
Currency	Thai Baht and/or United States Dollar (To be agreed)	Thai Baht and/or United States Dollar (To be agreed)

Description	Terms & Conditions	
	Borrowing Agreement	Lending Agreement
The Agreement		
Loan Amount	Not exceeding THB 2,000 Million	Not exceeding THB 1,500 Million
Agreement Period	1 year (20 December 2021 to 19 December 2022)	1 year (20 December 2021 to 19 December 2022)
Interest Rate	Money Market Rate (MMR), where the reference is the BIBOR (for Thai Baht) or the LIBOR (for United States Dollar) or whichever reference rate deemed appropriate by the lender according to the changes in the market condition	Money Market Rate (MMR), where the reference is the BIBOR (for Thai Baht) or the LIBOR (for United States Dollar) or whichever reference rate deemed appropriate by the lender according to the changes in the market condition
Source of fund	n/a	Cash from operating
Termination of the agreement	With advance notice of not less than 5 working days	With advance notice of not less than 5 working days

This renewal agreement is classified as a connected transaction under the transactions relating to providing or receiving financial assistance with the transaction size less than 3% of OR's Net Tangible Assets as of 30 September 2021.

Please be informed accordingly,

Yours Sincerely,

(Mr.Phichin Aphiwantanaporn)

Senior Executive Vice President, Finance

Investor Relations Management Department

Tel : +66 2 196 5038