

NO. TOR HOR 034/2021

December 21, 2021

SUBJECT : CONNECTED TRANSACTION

ATTENTION : DIRECTORS AND MANAGERS OF THE STOCK EXCHANGE OF THAILAND

The meeting of the board of directors of PEOPLE'S GARMENT PUBLIC COMPANY LIMITED No.6/2021 held on December 21, 2021 passed the following resolutions :

- Approving the category for Transactions regarding rental of immovable property not exceed 3 years as following details:

**Transaction 1**

- 1.Transaction Date : January 1, 2022
2. Parties involved : Payee : People's Garment PLC. (PG) -TSG 19 %  
Payer : Thai Sports Garment Co., Ltd. (TSG)
3. Description of transaction : **Rental Income** (immovable assets) the price is followed by market price which depends on the location and the use of assets.  
(Consist of rental income with building which is in People's Garment's factory (Bangkok and Lumphun Branch))
4. Size of transaction : The total amount is not over than Baht 5 million (Rental Income)  
(Starting on January 1, 2022 - December 31, 2022)
5. Connected persons have relationship as follows:

Co-Management/ Co-Director	Co - The majority shareholder	
	PG (%)	CAC (%)
Mr. Boonkiet Chokwatana	Saha Patana Inter-Holding PLC.	13.78
Mr.Chailert Manoonpol		
Mr. Viritpol Chaithavornsathien		
Mrs.Sunan Niyomnaitham		
		15.00

6. Those directors with possible conflict of interests did not attend nor cast votes at above meeting :

Mr.Boonkiet Chokwatana, Mr.Chailert Manoonpol , Mr. Viritpol Chaithavornsathien  
and Mrs.Sunan Niyomnaitham

- Approving the category for assets or services transaction as following details:

**Transaction 2**

1. Transaction Date : January 1, 2022
2. Parties involved : Payee : People's Garment PLC. (PG) -TSG 19 %  
Payer : Thai Sports Garment Co., Ltd. (TSG)
3. Description of transaction : **Consultancy Fee Income**; the compensation is set by difficulty and scope of service (Consists of accounting system, personal and computer tasks)
4. Size of transaction : The total amount is not over than Baht 1.5 million (Consultancy fee income) (Starting on January 1, 2022 - December 31, 2022)
5. Connected persons have relationship as follows:

Co-Management/ Co-Director	Co - The majority shareholder	
	PG (%)	CAC (%)
Mr. Boonkiet Chokwatana	13.78	15.00
Mr. Chailert Manoonpol		
Mr. Viritpol Chaithavornsathien		
Mrs. Sunan Niyomnaitham		

6. Those directors with possible conflict of interests did not attend nor cast votes at above meeting :

Mr. Boonkiet Chokwatana, Mr. Chailert Manoonpol, Mr. Viritpol Chaithavornsathien and Mrs. Sunan Niyomnaitham

- Opinion of the Board of Director and Audit Committee

Transaction 1 : Transactions regarding rental of immovable property not exceed 3 years

Transaction 2 : Transaction related to Asset / Service

The Board of Director Audit Committees approved such 2 transactions because of reasonable price and other related conditions

- The above transaction is related to Renting property / Property for rent which contract period is not over 3 years and transaction related to asset or service which its size is more than Baht 1 Million Baht but less than 20 Million Baht, or more than 0.03% ,or less than 3% of Net Tangible Asset (NTA) whichever may be greater. Such 0.03% of NTA value by the company as of September 30, 2021, stood at Baht 0.41 million, as against 3% of said NTA of Baht 40.94 million.

Accordingly, said transaction volume warranted the company to seek approval from The Board of Directors and to report said information to the SET, without having to seek further approval from the shareholders' meeting.

Sincerely Yours,

Sunan Niyomnaitam

Mrs.Sunan Niyomnaitam

Director