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December 22, 2021

Subject: Notification for a newly set-up subsidiary (Siam Success Realty Ltd.) and divestment of ownership interest in certain assets

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited (the 'Company', 'MINT') would like to notify The Stock Exchange of Thailand for a newly set-up subsidiary and divestment of ownership interest in certain assets as per following details:

1. A newly set-up subsidiary

Company Name	Siam Success Realty Ltd. ("SSR")
Date of Establishment	4Q21
Shareholding Structure	MINT holds 100%
Registered Capital	THB 626.1 million
Source of Fund	Cash from operation
Objective of the Establishment	For corporate reorganization and SSR to hold shares in Chao Phaya Resort Limited ("CPR"), a subsidiary formerly held 81.2% by MINT.

2. Divestment of ownership interest in certain assets in 4Q21

2.1 MINT divestment of its 40% ownership interest in SSR

Divestment transaction	MINT divested its 40% ownership interest in SSR
Assets detail	SSR is a shareholder of CPR, the owner of (1) Anantara Riverside Bangkok Resort, (2) Avani+ Riverside Bangkok Hotel, (3) Riverside Plaza Bangkok
Buyer*	Dana Hospitality RSC Limited ("DHRL")
Seller	MINT
SSR shareholders	Pre-Transaction: 100% MINT Post-Transaction: 60% MINT and 40% DHRL

2.2 MINT divestment of its 40% ownership interest in MHG Phuket Limited ("MHGP")

Divestment transaction	MINT divested its 40% ownership interest in MHGP
Assets detail	MHGP is the owner of (1) Anantara Layan Phuket Resort and (2) Four Seasons Resort Koh Samui
Buyer*	DHRL
Seller	MINT
MHGP Shareholders	Pre-Transaction: 100% MINT Post-Transaction: 60% MINT and 40% DHRL

*The Buyer neither have a relationship with the Company as major shareholders nor directors; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Transaction value	USD 104.8 million (approximately THB 3,500 million)
Objective of transaction	MINT assets rotation strategy
Benefit to the company	To improve liquidity and reduce debts

In this regard, the transaction size is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

The Company is obliged to report such investment to be in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, as this is the case where the Company acquires an investment in another company which results in that other company becoming a subsidiary of the Company.

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mr. Emmanuel Jude Dillipraj Rajakarier)
Group Chief Executive Officer