

(Translation)

24 December 2021

Subject: Establishment of a Subsidiary

To: President  
The Stock Exchange of Thailand

Prime Road Power Public Company Limited (the “Company”) would like to notify that the Board of Directors’ Meeting No. 11/2021 held on 17 December 2021, has resolved to approve the establishment of a new subsidiary registered under the laws of Cambodia. The details are as follows:

Established Company’s Name	Prime ESCO (CAMBODIA) Co., Ltd.
Registration Date	Within the Quarter 1 of 2022
Type of Business	Renewable Energy Consulting Business, General Investment Business and international trade industry
Investment Objectives	To expand the renewable energy business
Registered Capital	3,300 Million KHR Divided into 1,100,000 ordinary shares with a par value of 3,000 KHR
Shareholding Structure	Prime Road Group Co., Ltd. owns 100% shares of Prime ESCO (CAMBODIA) Co., Ltd.
Director Structure	1. Mr. Somprasong Panjalak 2. Mr. Surachet Chaipatamanont 3. Mr. Kanadej Thamanoonragasa
Source of Fund	Internal cash flow of the Company

This transaction is not a connected transaction and the transaction size is not subject to any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, the Company has a duty to report information that a listed company or its subsidiary company acquires investments in other companies, which results in such other companies becoming subsidiary companies.

Please be informed accordingly,

Yours sincerely,

*Somprasong Panjalak*

(Mr. Somprasong Panjalak)

Chief Executive Officer