

(Translation)

IR 001/22

January 4, 2022

Subject : Notification of capital increment for Pa Donphutsa Company Limited (subsidiary) and acquisition of asset for the Company's subsidiary.

To : The President  
The Stock Exchange of Thailand

Karmarts Public Company Limited ("The Company") would like to inform that The company would like to increase the capital of Pa Donphutsa Company Limited (subsidiary) and execute the acquisition of asset for the Company's subsidiary with respect to the resolutions of the board of director's meeting no.1, /2022, which were held on January 4, 2022 with details as follows:

1. Pa Donphutsa Company Limited

Transaction Date : January 4,2022

Name of New Subsidiary : Pa Donphutsa Company Limited

Type of Business : Forestation, Agricultural plantation, and conservation of endangered large-sized river animals.

Transaction Objectives : To expand new business opportunity and to encourage social contribution on environmental conservation within Bangkok vicinity area.

Authorized Capital and

Paid-up Capital (Old) : Authorized capital Baht 20,000,000, divided into 200,000 ordinary shares at par value of Baht 100. Paid-up capital : Baht 20,000,000

Authorized Capital and

Paid-up Capital (New) : Authorized capital Baht 260,000,000, divided into 2,600,000 ordinary shares at par value of Baht 100. Paid-up capital: Baht 260,000,000

Shareholding Proportion :

Karmarts Public

Company Limited (Old) holds 150,000 shares or representing 75% of the authorized capital.

Karmarts Public

Company Limited (New) holds 2,236,000 shares or representing 86% of the authorized capital.

Personal (Old) holds 50,000 shares or representing 25% of the authorized capital.

Personal (New) holds 364,000 shares or representing 14% of the authorized capital.

**Board of Directors** : 1. Mr. Wiwat Theekhakhirikul  
 2. Mr. Wongwiwat Theekhakhirikul  
 3. Mr. Chayut Udomcharoenchaikit  
 4. Mr. Parit Teekakirikul

**Source of Investment fund** : The Company's Working Capital

**Transaction size** : Based on The Company's total value of consideration paid as at September 30, 2021 is equal to 13.37 percent.

**Opinion of the Board of Directors** : The Board of Directors has considered and deemed it appropriate to approve and provide the financial support to the subsidiary as the transaction is considered reasonable and beneficial to the Company.

2. **Pa Donphutsa Company Limited (Subsidiary)'s execution on acquisition of assets where the key summaries are as follows:**

**Transaction Date** : January 25, 2022

**Parties** : Seller - Mr. Boonchai Jinangkun and Mr. Suwat Suwattanapong  
 Buyer - Pa Donphutsa Co., Ltd.

**General Characteristic of the transaction** : Acquisition of assets (Land) total 17 pieces of land with total land space of 560 Rai 2 Ngan 80.4 Sqaure Wa at Donphutsa Subdistrict DonTum District Nakhon Pathom Province.

**Transaction size** : Based on The Company's total value of consideration paid as at September 30, 2021 is equal to 13.37 percent.

**Objective** : To expand new business opportunity and to encourage social contribution on environmental conservation within Bangkok vicinity area.

**Amount** : THB 235,494,420

**Source of Fund** : The Company's working Capital

**Opinion of the Board of Directors** : The Board of Directors has considered and deemed it appropriate to approve the purchase the above mentioned pieces of lands as the transaction is considered reasonable and beneficial to the Company.

As a result, Pa Donphutsa Company Limited has changed the status to become The Company's subsidiary as stated above.

The transaction is not regarded as a connected transaction and a transaction size is not considered as a major acquisition of assets according to the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand. Nevertheless, the Company is required to disclose the aforementioned information to the Stock Exchange of Thailand as per the Notification of the Stock Exchange of Thailand regarding Rules, Conditions and Procedures of information disclosure and Practices of Listed Company.

Please be informed accordingly.

Sincerely yours,

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(Mr. Wiwat Theekhakhirikul)

Chief Executive Officer