



(Unofficial Translation)

4 January 2022

Subject : The Establishment of New Subsidiary

To: President, The Stock Exchange of Thailand

Regarding the Board of Directors' Meeting No. 7/2021 of Bluebik Group Public Company Limited ("the Company") held on 15 December 2021, has approved in principle for the establishment of a New Subsidiary to support the business growth expansion of the Group, by authorizing the Executive Committee to act and proceed with any necessary or relating matter to the setting up of the Subsidiary and investment of the Subsidiary thereof.

Therefore, the Executive Committee Meeting No.1/2022 on 4 January 2022 has considered the details and conditions of the investment and approved the entering into the establishment of a New Subsidiary. The details are as follows:

Establishment of subsidiary company

- Subsidiary Name : Bluebik Global Company Limited
(The Company will further disclose relevant information if there is any change in the subsidiary's name.)
- The amount of common stock invested : 15,600 shares
- Value of investment (100 Baht per share) : 1,560,000.00 Baht
- Shareholding Structure : Addedda Co., Ltd. (99.98% of the shares held by the Company) holds 78.00% of shares
- Connected characteristics : This transaction is not a connected transaction with the Notification of the Capital Market Supervisory Board No. TorChor.21/2551
- The size of the Asset Acquisition : Maximum transaction size based on the total value of the consideration 0.13% of total assets of the Company. Based on the consolidated financial statements of the Company as of September 30, 2021.



Introduction of Bluebik Global Company Limited

Type of business : Digital excellence and delivery and other related services ,
which focuses on providing services overseas

Registered Capital and Paid-up Capital

- Registered Capital and Paid-up Capital : 2,000,000 Baht
- Ordinary shares : 20,000 shares
- Par value : 100 Baht per share
- Status of Bluebik Global Company Limited : Direct subsidiary company
- Structure of shareholding

Shareholder name	Number of shares (shares)	% Of registered capital (%)
1. Addedda Co., Ltd.	15,600	78.00
2. Mr. Martin Simpson	2,200	11.00
3. Mr. Nitish Bangera	2,200	11.00
Total	20,000	100.00

- Board of directors :
 1. Mr. Pochara Arayakarnkul
 2. Mr. Pakorn Jiemsakultip
 3. Mr. Martin Simpson
- The objective of investment : To facilitate business expansion
- The source of capital : Working capital of the Company

The establishment of a subsidiary company is considered as the assets acquisition transaction according to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets BE 2547 (2004) ("Acquisition and Disposition Notifications"). The maximum transaction size is 0.13% based on the total value of consideration, which is the maximum transaction size calculated from the consolidated financial statements of the Company that have been reviewed by the Certified Public Accountant as of September 30, 2021 (the Company has no acquisition transaction during the past 6 months), which is considered as the transaction with the value of less than 15 percent of the total assets of the company. Therefore, the Company is not obliged to disclose information according to the Notification of Acquisition or Disposal of Assets.



Moreover, the acquisition of such assets do not fall as connected transactions of the listed companies pursuant to the Securities and Exchange Commission Announcement Tor Chor.21/2551 Re: Rules on Connected Transactions dated 31 August 2008 as amended) and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003 dated 19 November 2003 (as amended) (“Notification on Connected Transactions”).

However, the Company has a duty to disclose information about the establishment of a subsidiary to the Stock Exchange of Thailand according to the regulations of the Stock Exchange of Thailand Bor.Jor./Por. 11-00 re: rules, conditions and procedures regarding the disclosure of information and any action of listed companies B.E. 2560 (including its amendments).

Please be informed accordingly.

Sincerely yours,

-signature-

Miss Sriprae Thanathitiphan
Chief Financial Officer