

December 17, 2022

Subject: The Allocation of newly issued shares to private placement no.5 according to the resolution of the Extraordinary General Meeting of shareholders no.1/2021

To: President,
The Stock Exchange of Thailand

According to the resolution of the Extraordinary General Meeting of shareholders no. 1/2021 of Masterkool International Public Company Limited (“the Company”) which was held on August 6, 2021, has resolved to approve the allocation of 530,000,000 new ordinary shares at par value of 0.25 baht per share to private placement, and has resolved to authorize the Managing Director to set the price. The offering price is set at not less than 90% of weighted average price of the Company’s shares for the past 7-15 consecutive business days prior to the date on which the offering price is determined. However, the offering price will not be lower than 0.60 baht per share

The average price of the Company’s shares for the past seven business days which the Managing Director has set the price on January 17, 2022, can be calculated as follows:

| Past (days) | Date | Volume (share) | Amount (thousand baht) |
|-----------------------------------|-----------------|----------------|------------------------|
| 1 | 14 January 2022 | 11,627,451 | 11,520.99 |
| 2 | 13 January 2022 | 15,317,041 | 15,135.25 |
| 3 | 12 January 2022 | 29,557,185 | 29,351.23 |
| 4 | 11 January 2022 | 41,333,961 | 40,657.66 |
| 5 | 10 January 2022 | 14,198,745 | 14,156.84 |
| 6 | 7 January 2022 | 21,598,401 | 21,710.00 |
| 7 | 6 January 2022 | 15,124,800 | 15,031.23 |
| Total | | 148,757,584 | 147,563.20 |
| Weighted average price | | | 0.9920 |
| 90% of the weighted average price | | | 0.8928 |

Remark: data source www.set.or.th

The Company has approved the allocation of newly issued ordinary shares no.5 amount 183,077,268 shares with price per share 0.893 baht which is not less than 90% of weighted average price of the Company's shares for the past 7-15 consecutive business days. The subscription and payment date for the newly issued shares is scheduled on January 17, 2022, as per following details:

| No. | Investor name | Occupation | Number of shares | Offering price (approximately) | Amount (baht) |
|-----|------------------------------|---|------------------|--------------------------------|---------------|
| 1* | Mr. Kriangkrai Siravanichkan | Business owner – Finance and Real Estate | 114,456,887 | 0.893 | 102,210,000 |
| 2** | Sathorn Sinsub Limited | Holding Company | 68,620,381 | 0.893 | 61,278,000 |
| | Total | | 183,077,268 | | 163,488,000 |

* Payment of newly issued ordinary shares by entire business transfer of Sathorn Sinsub Limited to the Company

** Payment of newly issued ordinary shares by transferring 39,998 ordinary shares representing 99.99% of Capital Link Udon Thani Limited to the Company

Please be informed accordingly

Your Sincerely,

-Mr. Noppachai Veeraman-

(Mr.Noppachai Veeraman)

Managing Director