



No. CMC Sor Ior. 001/2022

January 18, 2022

Subject: The joint venture agreement and the increase of the registered capital of the subsidiary

To: President  
The Stock Exchange of Thailand

Reference is made to the Board of Directors' meeting no. 1/2022 of Chaopraya Mahanakorn Public Company Limited (the "Company"), held on January 18, 2022, has approved the Company to enter into the joint venture agreement with Mr. Weerachai Putdhawong to jointly invest in the newly issued ordinary shares of Cannabitec Company Limited (the Company's subsidiary which the Company is holding 99.97% of shares) ("CBT") operating in the business of extraction and processing of agricultural raw materials and herb as a precursor extract for various forms of pharmaceuticals. After the joint venture and the capital increase of CBT, the Company will hold 50.994% and Mr. Weerachai Putdhawong will hold 49.000% of the total shares of CBT.

In addition, the Board of Directors has approved the increase of the registered capital of CBT from Baht 1,000,000 divided into 10,000 ordinary shares with the par value of Baht 100 per share to Baht 5,000,000 divided into 50,000 ordinary shares with the par value of Baht 100 per share by issuing 40,000 newly issued ordinary shares with par value of Baht 100 per share or totaling Baht 4,000,000 in order to utilize the capital as funds for business operations.

The shareholding structure of CBT before and after the joint venture and capital increase are as follows:

| Name of shareholders                        | Before transaction |       | After transaction |        |
|---------------------------------------------|--------------------|-------|-------------------|--------|
|                                             | Number of shares   | %     | Number of shares  | %      |
| Chaopraya Mahanakorn Public Company Limited | 9,997              | 99.97 | 25,497            | 50.994 |
| Mr. Wichian Padhayanun                      | 1                  | 0.01  | 1                 | 0.002  |
| Mr. Waradhapob Phaettayanan                 | 1                  | 0.01  | 1                 | 0.002  |
| Mr. Songsak Nikornmalakul                   | 1                  | 0.01  | 1                 | 0.002  |
| Mr. Weerachai Putdhawong                    | -                  | -     | 24,500            | 49.000 |
| Total shares                                | 10,000             | 100   | 50,000            | 100    |

This transaction is not considered as a connected transaction according to the Notification of the Capital Market Supervisory Board No. Tor Jor 21/2551, and after calculating the size of the transaction which includes all previous transaction for 6 months prior the Company is not obligated to disclose the information as per the Notification of the Capital Market Supervisory Board No. Tor Jor 20/2551, Rules for Entering into Material Transactions Deemed as Acquisition or Disposal of Assets.

Please be informed accordingly,

Yours sincerely,

*-Mr. Wichian Padhayanun-*

(Mr. Wichian Padhayanun)  
Chief Executive Officer