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No. SEC. 004/2022

25 January 2022

Subject Notification of the Investment in Amity Insurance Broker Co., Ltd.

To President
Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the “**Company**”) would like to inform you that Meeting of the Board of Directors No. 1/2022 on 25 January 2022 resolved to approve that TIP ISB Co., Ltd. (“**TIP ISB**”), its subsidiary in which the Company holds 99.99 percent), invests in Amity Insurance Broker Co., Ltd. (“**Amity**”) by purchasing 75 percent of ordinary shares of Amity from existing shareholders. After the investment, TIP ISB will hold 75 percent of the issued and paid up shares of Amity.

In this regard, the investment in Amity is subject to conditions precedent under related agreements, which must be fully complied prior to the investment. The transaction is expected to be completed within the first quarter 2022.

The important investment details are set out below:

Nature of business operations	Non-life insurance agent and broker business and services related to insurance supported business
Investment objective	Investment in insurance supported business
Total investment amount	Not exceeding THB 54.88 million
Sources of fund	Working capital of the Company
Expected benefits	Benefit from the synergy derived from subsidiaries in the business group of the Company
Board of Directors	Amity's Board of Directors consists of five directors. The Company has the right to nominate directors according to its shareholding percentage.



Accordingly, the proposed transaction is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 Re: Rules on Connected Transactions (including any amendment thereto) and the transaction value is not required to be disclosed under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (including any amendment thereto).

In this regard, the Company has the duty to disclose information in accordance with the criteria of the Stock Exchange of Thailand with respect to an acquisition or disposal of an investment in another company by a listed company or its subsidiary, which results in that other company becoming or ceasing to be a subsidiary of the listed company or that subsidiary.

Please be informed accordingly.

Yours sincerely,

(Somporn Suebthawilkul, Ph.D.)

Chief Executive Officer

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