



February 04, 2022

Reference no. RWI / RY /001/2022

Subject : Management's Discussion and Analysis of Business Operations of the Third Quarter of 2021(Addition)

Dear The Director and Manager of the Stock Exchange of Thailand,

Rayong Wire Industries Plc. as (THE COMPANY) would like to describe addition Related Parties Transaction the financial position and business operation of the 3rd quarter of 2021 **As at 30 September 2021**

1.Short-term Loans to Related Parties,it is a type of connected transaction to provide financial assistancethe amount is 44,500,000 Baht forSky Tower Plc. Interest rate 4.90%and one - yearpromissory notesfor guarantee. Thesethree transactions of loaning has been done under the authority policy and get an approval from Board of director.Moreover, RWI also calculated the related common size of transaction. And itisn't more than 3 percent of NTA and less than100,000,000Baht

	<u>1st</u>	<u>2nd</u>			<u>3rd</u>	<u>Common size</u>
Transaction Date	20 Aug2017	4 Dec2019	25 Feb2020	Remaining	11 Mar2020	30 Sep 2021
Amount(MB)	28.50	26.00	(20.00)	6.00	10.00	44.50
Interest rate	4.90%	4.90%		4.90%	4.90%	4.90%
Fix deposit rate 1year	1.40	1.28		0.29	0.49	-
Fix deposit rate 6 Month	-	-		-	-	1.09
<u>Total Amount</u>	<u>29.90</u>	<u>27.28</u>		<u>6.29</u>	<u>10.49</u>	<u>1.09</u>
NTA of Company	1,003.15	916.85		916.85	781.96	994.95
3%related transaction	<u>30.10</u>	<u>27.51</u>		<u>27.51</u>	<u>23.46</u>	<u>29.85</u>



Ongoing Transactions	2.98%	2.96%		0.69%	1.34%	0.11%
Total 6 months transaction	2.98%	2.96%		0.83%	2.15%	0.47%

2. **Renting Transaction** with the parent company which use for located the operating home office is turned into 2 contracts of renting : Monthly sublease agreement 60,500 per month and monthly service agreement 83,380 per month. The rental period is 2 years and 11 months (1 April 2021 to 29 February 2024). The value of the agreement is 1,726,560 Baht at the issued date and it's only 22% of NTA

3. **Warranty revenue from Parent Company** RWI used the land of Capital Engineering Network Public Co., Ltd (Parent Company). The Land appraisal is 70.40 millions baht and use for guarantee material procurement credit limit with Kasikorn bank Public Company Limited and paid the guarantee fee 2% per year from the value of appraisal. The value of transaction is 1.41 million baht which is the small transaction only 14% of NTA

4. **Equity Instruments Transaction** isn't the related transaction. It is the investment inequity instruments for liquidity management to generate the better earning than the deposit interest from financial institutions since 20 March 2019 with the carefully investment permitted by Board of director. Leading by the investing subcommittee to consider the investment which follows the proper framework of investment systematically to the end of quarter 3/2021. The value of this transaction is 312.43 millions baht.

RWI has been carried out the common size calculation under proper criterion consistently for the inter-company transaction before the agreement of the initial transaction 6 months. It demonstrates the size of the inter-company transaction no more than 3% of NTA.

Best regards,

(MS.NongnuchKumchaithep)

Director