

February 4, 2022

Subject: The Allocation of newly issued shares to private placement no.6 according to the resolution of the Extraordinary General Meeting of shareholders no.1/2021

To: President,
The Stock Exchange of Thailand

According to the resolution of the Extraordinary General Meeting of shareholders no. 1/2021 of Masterkool International Public Company Limited (“the Company”) which was held on August 6, 2021, has resolved to approve the allocation of 530,000,000 new ordinary shares at par value of 0.25 baht per share to private placement, and has resolved to authorize the Managing Director to set the price. The offering price is set at not less than 90% of weighted average price of the Company’s shares for the past 7-15 consecutive business days prior to the date on which the offering price is determined. However, the offering price will not be lower than 0.60 baht per share.

The average price of the Company's shares for the past seven business days which the Managing Director has set the price on February 4, 2022, can be calculated as follows:

Past (days)	Date	Volume (share)	Amount (thousand baht)
1	3 February 2022	2,767,723	2,631.34
2	2 February 2022	3,927,696	3,729.04
3	1 February 2022	3,395,597	3,201.08
4	31 January 2022	6,167,760	5,776.33
5	28 January 2022	7,523,144	6,940.51
6	27 January 2022	18,525,848	16,948.60
7	26 January 2022	9,038,501	8,591.33
Total		51,346,269	47,818.23
Weighted average price			0.9313
90% of the weighted average price			0.8382

Remark: data source www.set.or.th

The Company has approved the allocation of newly issued ordinary shares no.6 amount 39,402,732 shares with price per share 0.90 baht which is not less than 90% of weighted average price of the Company's shares for the past 7-15 consecutive business days. The subscription and payment date for the newly issued shares is scheduled during February 4-7, 2022, as per following details:

No.	Investor name	Occupation	Number of shares	Offering price (approximately)	Amount (baht)
1	Mr. Panithi Jaovisidha	Business owner	20,000,000	0.90	18,000,000.00
2	Mr. Kampol Tatiyakavee	Investor	10,000,000	0.90	9,000,000.00
3	Ms. Kanyatom Karoonyanont	Investor	5,000,000	0.90	4,500,000.00
4	Ms. Rugeera Chamnoy	Company Employee	4,402,732	0.90	3,962,458.80
	Total		39,402,732	0.90	35,462,458.80

* The persons who has been allocated shares for this capital increase are not connected persons with the Company. According to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Practices of Listed Companies in Connected Transactions

Please be informed accordingly

Your Sincerely,

-Mr. Noppachai Veeraman-

(Mr.Noppachai Veeraman)

Managing Director