

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation International Edutainment Public Company Limited and its subsidiaries for the year ended 31 December 2021 represented a gain before other comprehensive income of Baht 3.43 million. Inclusive the comprehensive income of Baht 63.32 million, the operations for the year-end period ending December 31, 2021 showed a gain of Baht 66.74 million. Compared to the same period of 2020, the loss was Baht 4.29 million, increasing of 1,656%. The Company would like to clarify significant changes in the Group's operating results as follows:

1. Revenues from sales and services for the year end of 2021 total of Baht 116.57 million increasing of 50.62% compared to the same period of 2020. The main reasons were:
 - Total revenue from circulation was Baht 83 million, increasing of 23.26% from the same period of 2020. The revenue of pocketbooks were Baht 16.55, decreasing of 16.12% and comics were 61.83 million, increasing of 11.85% from books and boxset sold comparing to last year.
 - Revenue from rendering of services was Baht 13.26 million increasing of 94.6% due to increasing in numbers of e-book sold and Line webtoon services.
 - Dividend was Baht 16.34 million from investment in subsidiaries.
2. Costs and expenses for the year end of 2021 total of Baht 118.05 million increasing of 9.31% compared to the same period of 2020. The main reasons were:
 - Cost of goods sold was Baht 57.65 million, increasing of 9.58% due to high number of books published and warehouse management cost comparing to last year.
 - Selling and administrative expenses were Baht 75.32 million, increasing of 35.7% due to hiring new employees for retail business and construction cost of the station which started from mid of 2021.

Conclusion :

The Group reported a profit for the year end period ended 31 December 2021, showed a gain of Baht 66.74 million. Compared to the same period of 2020, the loss was Baht 4.29 million, increasing of 1,656%

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