



METCO

MURAMOTO ELECTRON (THAILAND) PUBLIC COMPANY LIMITED

Registration No. Bor. Mor. Jor. 326

February 11, 2022

Subject : Management Discussion and Analysis regarding METCO's performance for the period of quarter 1, ending December 31, 2021

Attention : Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the period of quarter 1, ending December 31, 2021, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net profit of 218.84 million baht, a decrease 21.03 million baht, or decrease 8.77% from the same period of the prior year, as follows;

1. The Company and its subsidiary earned, in this quarter, an income from sales amount 4,723.60 million baht, an increase of 33.61 million baht, or increase 0.72% from the same period of the prior year by steady demand of the printer.
2. The Company and its subsidiary earned, in this quarter, a gross profit amount 411.90 million baht, gross profit decrease 11.58 million baht from the same period of the prior year which gross profit amount 423.48 million baht.
3. A selling and administration expenses of the Company and its subsidiary decrease 4.65 million baht from the same period of last year due to decreasing of warehouse rental expense.
4. The global chip shortage:
The chip shortage has hit the automotive business and it will be affected to the printer business for the second quarter.
We need to be closely monitored the chip supply chain.

The Company provides this information for clarification to the Stock Exchange of Thailand and for disseminated to all market investors

Sincerely,


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(Mr. Ichiro Nishimura)
Director