



GIFT65/23002

February 15, 2022

Subject : Clarification for the operating results for the year 2021

Attention : President

The Stock Exchange of Thailand

Gratitude Infinite Public Company Limited ("the Company") would like to clarify the operating results for the year 2021 that changed from the same quarter of the year 2020 more than 20 percent as follows.

The company has income from sales for the year ended December 31, 2021 in an amount of 1 67.95 million baht and total income of 171.95 million baht compared with the same period of the previous year the revenue from sales decreased 247.30 million baht or 59.55% and total income decreased 250.73 million baht or 59.32% and the company has a net loss for the year ended December 31, 2021 in an amount of 31.12 million baht compared to the same period of the previous year there was a decreased net profit of 42.81 million baht or 366.10%

The main reasons for the decrease in revenue from sales, total income and net profit caused by the same root cause is that the demand for orders of the customer decreases from the overall economic recession from the COVID-19 epidemic. Moreover, the main products of the company are alcohol products, there is a higher competition in the market.

Please be informed accordingly,

(Miss Orraphin Phothisit)

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