



No. LMJG/SET/2022/001
17th February 2022

- Translation -

Subject: Clarification for Operating Results of Year 2021 ended 31st December 2021 changing more than 20% from the previous year
Attention: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting of Major Cineplex Group Public Company Limited and its subsidiaries (“The Company”) on meeting No. 1/2022 held on 17th February 2021 has resolved to approve the financial statements and operating results of the company and its subsidiaries for year 2021 ended 31st December 2021 which was audited by the authorized auditor of PricewaterhouseCoopers ABAS Co., Ltd. with the results as follow:

Operating results of the Company and its subsidiaries for year 2021, the consolidated financial statements resulted in a net profit of 1,581 million baht compared with the same period of the previous year. The Company had a net loss of 527 million baht, with net profit increased by 2,109 million baht or increased by 400% which mainly reason are from the company recognized profit from the disposal of investment in Siam Future Development Public Company Limited (“SF”) in amount of 3,163 million baht and the changing of the company performance details as follows:

Total revenues

The Company had total revenues from sales and services for year 2021 of 3,010 million baht compared with the previous year, which was 3,765 million baht, decreased 756 million baht or decreased by 20%, which the main reason is the company’s movie theaters and other businesses have to temporary closed according to prevention protocol of the spread of COVID-19 since 3rd April 2021 until 30th September 2021 which took longer than the previous year that closed since 18th March 2020 to 31st May 2020 affecting the ticket sales of year 2021 to decrease significantly. Nevertheless the company expanded multi-channel to distribute popcorn and beverages besides selling only at the movie theaters which it has been well responded by consumers.

Cost of sales and services

The Company had total cost of sales and services of 2,858 million baht compared with the same period of the previous year, The Company had total costs of 3,164 million baht decreased of 305 million baht or decrease by 10%, nevertheless cost of sales and services to total revenue portion is increasing because of fix cost.

Selling and administrative expenses

The Company had selling and administrative expenses including expected credit losses but if exclude special items of recognized for damages and interest expense from the fire accident at Major Cineplex Pinklao in 2021 of amount 299 million baht and in 2020 of amount 159 million baht the selling and administrative expenses will be 1,610 million baht compared with the same period of the previous year, The Company had selling and administrative expenses including expected credit losses excluding special items in amount of 1,787 million baht which decreased 177 million baht or decrease by 10% mainly from the company decrease in selling expenses and efficiently administrative expenses management.

Please be informed accordingly.

- Signed -

Yours sincerely,
(Miss Thitapat Issarapornpat)
Company Secretary

MAJOR CINEPLEX GROUP PUBLIC COMPANY LIMITED

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