

ALPHAXSET-2202-001

February 17, 2022

Subject: Notification of the Resolution of the Board of Directors' Meeting No. 2/2022 about the decrease and increase of the Company's registered capital and amendment the agenda of the Extraordinary General Meeting of Shareholders No. 1/2022

To: President and Manager
The Stock Exchange of Thailand

According to the Board of Directors' Meeting No. 2/2022 of Alpha Divisions Public Company Limited ("the Company") held on February 17, 2022 at 10 a.m. the resolutions have passed on important topics as follows:

1. Approve the decrease of the Company's registered capital from Baht 452,418,389.50 (1,809,673,558 ordinary shares with a par value of Baht 0.25 each) to Baht 451,270,943.00 (1,805,083,772 ordinary shares with a par value of Baht 0.25 each) by cancelling 4,589,786 unsubscribed shares with a par value of Baht 0.25 each, amounting to Baht 1,147,446.50 and propose the aforementioned to the shareholders' meeting to consider and approve.
2. Approve the amendment to Clause 4. of the Memorandum of Association of the Company to be in line with the decrease of the Company's registered capital and propose the aforementioned to the shareholders' meeting to consider and approve.
3. Approve the increase of the Company's registered capital from Baht 451,270,943.00 (1,805,083,772 ordinary shares with a par value of Baht 0.25 each) to Baht 478,495,943 (1,913,983,772 ordinary shares with a par value of Baht 0.25 each) by the issue of 108,900,000,000 additional ordinary shares with a par value of Baht 0.25 each, amounting to Baht 27,225,000 and propose the aforementioned to the shareholders' meeting to consider and approve.
4. Approve the amendment to Clause 4. of the Memorandum of Association of the Company to be in line with the increase of the Company's registered capital and propose the aforementioned to the shareholders' meeting to consider and approve.
5. Approve the amendment the agenda of the Extraordinary General Meeting of Shareholders No. 1/2022 on March 28, 2022, in order to the agenda items:
Agenda 1 To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2021, held on December 21, 2021.

- Agenda 2 The acquisition of assets by acquiring ordinary shares of Mahathuen Holding Company Limited, the issuance and offering of new ordinary shares to the specific investor (Private Placement)
- 2.1 To acknowledge the acquisition of assets by acquiring ordinary shares of Mahathuen Holding Company Limited, the issuance and offering of new ordinary shares to the specific investor (Private Placement) which is B Rich Holding Co., Ltd. for acquire the MHTH's ordinary shares instead of the payment in kind

2.2 To consider and approve the transaction of acquire or transfer of business of private company to be the Company's own business under Section 107(2)(b) of the Public Limited Companies Act B.E. 2535 (as amended).

Agenda 3 To consider and approve the decrease of the Company's registered capital from Baht 452,418,389.50 (1,809,673,558 ordinary shares with a par value of Baht 0.25 each) to Baht 451,270,943.00 (1,805,083,772 ordinary shares with a par value of Baht 0.25 each) by cancelling 4,589,786 unsubscribed shares with a par value of Baht 0.25 each, amounting to Baht 1,147,446.50

Agenda 4 To consider and approve the amendment to Clause 4. of the Memorandum of Association of the Company to be in line with the decrease of the Company's registered capital.

Agenda 5 To consider and approve the increase of the Company's registered capital from Baht 451,270,943.00 (1,805,083,772 ordinary shares with a par value of Baht 0.25 each) to Baht 478,495,943 (1,913,983,772 ordinary shares with a par value of Baht 0.25 each) by the issue of 108,900,000,000 additional ordinary shares with a par value of Baht 0.25 each, amounting to Baht 27,225,000.

Agenda 6 To consider and approve the amendment to Clause 4. of the Memorandum of Association of the Company to be in line with the increase of the Company's registered capital.

Agenda 7 To consider and approve the allocation of the Company's capital increase ordinary shares to the specific investor (Private Placement)

Agenda 8 To consider and approve the increase of the directors of the Company by appointing 2 additional directors from 7 to 9 persons

Agenda 9 Other matters (if any)

Please be informed accordingly.

Yours sincerely,

Alpha Division Public Company Limited



(Mr. Teera Chutivarapon)
Chief Executive Officer