



No. KDH.001/2022

February 18, 2022

Subject: Management Discussion and Analysis for year 2021
Attention: President of the Stock Exchange of Thailand
CC: The Securities and Exchange Commission

According to Thonburi Medical Centre Public Company Limited (Formerly name “Krunghon Hospital Public Company Limited”) has submitted Financial Statements for the year ended December 31, 2021 which were reviewed by the Independent Auditor and the Audit Committee. The company would like to report the operating results as follows:

Operating results for the year ended December 31, 2021 -

In 2021, net profit amounted Baht 37.7 million, increasing Baht 46.7 million or 519.8 percent with mainly these followings:-

Revenue : Total revenue increased from the year 2020 with the amount Baht 62.6 million from

- Increment from outpatient revenue, Baht 40.0 million or 11.1 percent and inpatient revenue increased Baht 23.1 million or 7.1 percent. Since the third and the fourth wave pandemic severely, COVID-19 test services, Acute Respiratory illness clinic and Alternative State Quarantine (ASQ) services have been served continuously from Medicine department and Emergency department and then affect to a number of patients were increasing in Intensive care unit (ICU) and related Inpatient wards.

Expenses : Total expenses increased from year 2020 with the amount Bath 11.5 million from

- Increasing from medical cost Baht 24.6 million, 4.7 percent because of lab, medicine, medical supplies including physician and personnel fee increment in line with income up but the company could control administrative expenses down.

Please be informed accordingly.

Yours Sincerely,

(Mr. Nivat Jeegungwal)

Authorized to sign on behalf of the company
Thonburi Medical Centre Public Company Limited